

ENCORE BUSINESS SYSTEM LIMITED
Khaleeli Center, 2nd Floor, 4, Montieth Road
Egmore, Chennai - 600 008
Phone: +91 44 2841 4144/45
Email: encorebusiness@gmail.com
CIN: L65191TN1990PLC019828
ISIN NO- INE572B01018
SYMBOL- EBSL

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(in Rs. Lakhs)

| Particulars | 3 months ended 31.03.2018 | 3 months ended 31.12.2017 | Corresponding 3 months ended in the previous year 31.03.2017 | Year to date figures for current period ended 31.03.2018 | Previous year ended 31.03.2017 |
|--|------------------------------|------------------------------|--|--|--------------------------------------|
| | Unaudited | | | Audited | |
| 1. Income from Operations | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 0 | 0 | 0.72 | 0 | 4.74 |
| (b) Other Operating Income | 0 | 0 | 0.03 | 0 | 0.03 |
| Total income from Operations (net) | 0 | 0 | 0.75 | 0 | 4.77 |
| 2. Expenses | | | | | |
| (a) Cost of Materials consumed | 0 | 0 | 0 | 0 | 0 |
| (b) Purchase of stock-in-trade | 0 | 0 | 0 | 0 | 0 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | 0 | 0 | 0 |
| (d) Employee benefits expense | 0 | 0 | 0 | 0 | 0 |
| (e) Depreciation and amortisation expense | 5.78 | 5.79 | 2.00 | 23.15 | 9.35 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 0.88 | 0.53 | 0.75 | 2.39 | 2.80 |
| Total Expenses | 6.66 | 6.32 | 2.75 | 25.54 | 12.15 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -6.66 | -6.32 | -2.00 | -25.54 | -7.38 |
| 4. Other Income | | - | - | - | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | -6.66 | -6.32 | -2.00 | -25.54 | -7.38 |
| 6. Finance Costs | | - | - | - | - |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | -6.66 | -6.32 | -2.00 | -25.54 | -7.38 |
| 8. Exceptional Items | | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | -6.66 | -6.32 | -2.00 | -25.54 | -7.38 |
| 10. Tax expense / Deferred Tax | -1.37 | - | - | 1.37 | - |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | -8.03 | -6.32 | -2.00 | -26.91 | -7.38 |
| 12. Extraordinary items (net of tax ` expense ____ Lakhs) | | - | -6.58 | | -6.58 |
| 13. Net Profit / (Loss) for the period (11 + 12) | -8.03 | -6.32 | -8.58 | -26.91 | -13.96 |
| 14. Share of Profit / (loss) of associates * | | - | - | | - |
| 15. Minority Interest* | | - | - | | - |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | -8.03 | -6.32 | -8.58 | -26.91 | -13.96 |
| 17. Paid-up equity share capital | 309.74 | 309.74 | 309.74 | 309.74 | 309.74 |
| (Face Value of the Share shall be indicated) In Rs.10 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -192.61 | - | - | -192.61 | -165.70 |
| 19.ii Earnings Per Share (after extraordinary items) (of ` ____/- each) (not annualised): | | | | | |
| (a) Basic | -0.26 | -0.20 | -0.28 | -0.87 | -0.45 |
| (b) Diluted | | | | | |
| See accompanying note to the Financial | | | | | |



Name ENCORE BUSINESS SYSTEM LIMITED
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| Sl. No. | Particulars | Quarter ended 31.03.2018 |
|---------|--|-----------------------------|
| B | Investor Complaints | |
| 1 | Pending at the beginning of the quarter | Nil |
| 2 | Received during the quarter | Nil |
| 3 | Resolved during the quarter | Nil |
| 4 | Remaining unresolved at the end of the quarter | Nil |

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

| Sl. No. | Particulars | As at 31.03.2018 Audited | As at 31.03.2017 Audited |
|---------|-------------------------------|-----------------------------|-----------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| a | Share Capital | 3,09,74,210 | 3,09,74,210 |
| b | Reserves and Surplus | (1,92,61,364) | (1,65,70,701) |
| 2 | Non-current liabilities | | |
| a | Long-term borrowings | - | - |
| b | Deferred tax liabilities Net | 10,14,275 | 8,76,966 |
| c | Long-term provisions | - | - |
| 3 | Current Liabilities | | |
| a | Trade payables | - | - |
| b | Other current liabilities | 5,25,983 | 3,42,835 |
| c | Short-term provisions | 12,000 | 39,000 |
| | TOTAL EQUITY AND LIABILITIES | 1,32,65,104 | 1,56,62,310 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| a | Tangible assets Net | 1,65,515 | 6,99,925 |
| b | Intangible assets Net | 83,14,113 | 1,00,94,307 |
| c | Intangible assets WIP | - | - |
| 2 | Non-current investments | 45,00,000 | 45,00,000 |
| 3 | Long-term loans and advances | - | - |
| 4 | Current assets | | |
| a | Trade receivables | 1,92,000 | 1,92,000 |
| b | Cash and bank balances | 10,091 | 53,342 |
| c | Short-term loans and advances | - | - |
| d | Other current assets | 83,385 | 1,22,736 |
| | TOTAL ASSETS | 1,32,65,104 | 1,56,62,310 |

The above financial Results were reviewed and recommended by the Audit Committee

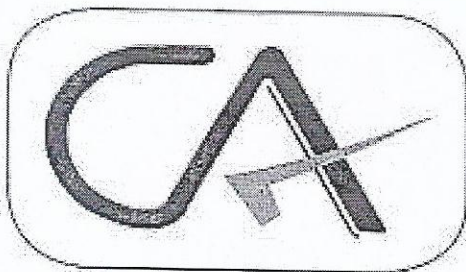
NOTE: 1 and thereafter approved by the board of Directors at the meeting held on 30.05.2018
The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third
2 quarter.

Date: 30-05-2018
Place: Chennai



By Order of the Board

R. Rangarajan
Director



PARIMELAZHAGAN & CO

CHARTERED ACCOUNTANTS

A-4, GROUND FLOOR, KALA FLATS

11, BAGAVANTHAM STREET

T NAGAR, CHENNAI - 600017

PH : 43538160 MOBILE : 7299920862

EMAIL ID : s.parimel@gmail.com

AUDITOR'S REPORT ON STANDALONE FINANCIALS RESULTS OF ENCORE BUSINESS SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) REGULATIONS, 2015

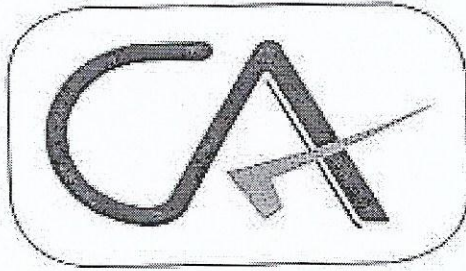
To

The Board of Directors of
ENCORE BUSINESS SYSTEMS LIMITED,
Chennai.

(1) We have audited the accompanying statement of Standalone Financial Results of ENCORE BUSINESS SYSTEMS LIMITED, [the Company] for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related financial statements which are the responsibility of the company's management and are approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

(2) We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





PARIMELAZHAGAN & CO

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EMAIL ID : s.parimel@gmail.com

(3) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 in this regard ;and

(ii) Give a true and fair view in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2018

(4) This statement includes the results for the Fourth Quarter ended 31st March 2018 being the balancing figure between the audited figures for the full financial year (2017-18) and the published year to date figures up to the third quarter of the Current financial year which were subject to limited review by us.

For PARIMELAZHAGAN & CO
CHARTERED ACCOUNTANTS
FRN: 6514S

S.Parimelazhagan
Partner
Membership No: 200970



Place: Chennai
Date: 30/05/2018

Form A

(For audit report with unmodified opinion)

(Pursuant To Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

| | | |
|---|--|--------------------------------|
| 1 | Name of the company | ENCORE BUSINESS SYSTEM LIMITED |
| 2 | Annual financial statements for the year ended | 31st March 2018 (Standalone) |
| 3 | Type of Audit Observation | Un Modified |
| 4 | Frequency of observation | N.A |

FOR: ENCORE BUSINESS SYSTEM LIMITED

For PARIMELAZHAGAN & CO
CHARTERED ACCOUNTANTS
FRN: 6514S

Director



Director

Place: Chennai
Date: 30/05/2018

S.Parimelazhagan
Partner
Membership No: 200970

