



ENCORE BUSINESS SYSTEM LIMITED

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Egmore, Chennai 600 008

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Email : encorebusiness@gmail.com

CIN : L65191TN1990PLC019828

July 29, 2020.

The Listing Department
Metropolitcan Stock Exchange of India Ltd.
4th Floor, Vibgyor Tower
Plot No. C 62, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai-400098

Sub: Submission of Financials Results for Quarter and Year ended March 31, 2020

Dear Sir,

We here with enclosed Audited Financials Results for Quarter and Year ended March 31, 2020. Kindly find the attachments.

Thanking you,

Yours truly,

For **Encore Business System Limited**

N. Va. Vasudevan

N. Vasudevan
Managing Director



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020 AND
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2020

Particulars	3 months ended 31.03.20 (Un Audited)	preceeding 3 months ended 31.12.19	Corresponding 3 months ended in the previous year 31/03/19 (Un Audited)	Year to date figures for current period ended 31/03/2020 (Audited)	Previous year ended 31/03/2019 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	144.32	162.28		306.60	-
(b) Other Operating Income		-	-		-
Total income from Operations (net)	144.32	162.28	-	306.60	-
2. Expenses					
(a) Cost of Machines hired	87.41	106.84		194.25	-
(b) Cost of fuel and power	1.22	2.55		3.77	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.85	10.75		20.60	-
(d) Employee benefits expense	17.01	16.35		33.36	-
(e) Depreciation and amortisation expense	3.26	12.31	8.14	15.57	29.65
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.04	4.99	0.75	9.03	3.09
expenses relating to continuing operations to be shown	115.49	136.49	-	251.98	-
Total Expenses	122.79	153.79	8.89	276.58	32.74
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.53	8.49	-8.89	30.02	-32.74
4. Other Income		-	-		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21.53	8.49	-8.89	30.02	-32.74
6. Finance Costs		-	-		-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	21.53	8.49	-8.89	30.02	(32.74)
8. Exceptional Items		-	-		-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	21.53	8.49	-8.89	30.02	(32.74)
10. Tax expense / Deferred Tax		-	-	-7.11	8.80
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	21.53	8.49	-8.89	22.91	(23.94)
12. Extraordinary items (net of tax ` expense ____ Lakhs)		-	-		-
13. Net Profit / (Loss) for the period (11 + 12)	21.53	8.49	-8.89	22.91	(23.94)
14. Share of Profit / (loss) of associates *		-	-		-
15. Minority Interest*		-	-		-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	21.53	8.49	-8.89	22.91	(23.94)
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-186.54	-208.07	-216.56	-193.65	(216.56)
19.i Earnings Per Share (before extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic	0.70	0.27	-0.29	0.74	-0.77
(b) Diluted					
See accompanying note to the Financial					

For Encore Business System Limited

N. Va Sudha
Managing Director

Name	ENCORE BUSINESS SYSTEM LIMITED		
ISIN NO	INE572B01018		
SYMBOL	EBSL		

Sl. No.	Particulars	Quarter ended 31.03.2020	
B	Investor Complaints		
1	Pending at the beginning of the quarter	Nil	
2	Received during the quarter	Nil	
3	Resolved during the quarter	Nil	
4	Remaining unresolved at the end of the quarter	Nil	

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

Sl. No.	Particulars	As at 31.03.2020	As at 31.03.2019
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	30,974,210	30,974,210
b	Reserves and Surplus	(19,365,250)	(21,655,662)
2	Non-current liabilities		
a	Long-term borrowings	862,000	-
b	Deferred tax liabilities Net	4,293	134,036
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	686,185	-
b	Other current liabilities	-	768,718
c	Short-term provisions	-	-
	TOTAL EQUITY AND LIABILITIES	13,161,438	10,221,302
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	116,531	157,240
b	Intangible assets Net	2,341,284	3,857,140
c	Deferred tax Assets Net	-	-
2	Non-current investments	4,500,000	4,500,000
3	Long-term loans and advances	-	-
4	Current assets		
a	Trade receivables	3,860,280	192,000
b	Cash and bank balances	1,604,871	11,537
c	Short-term loans and advances	-	-
d	Other current assets	738,472	1,503,385
	TOTAL ASSETS	13,161,438	10,221,302

The above financial Results were reviewed and recommended by the Audit Committee and

NOTE: 1 thereafter approved by the board of Directors at the meeting held on 29.07.2020
The figures of last quarter are the balancing figures between Un audited figures in respect of

2 the full financial year and the published year to date figures upto the third quarter.

By Order of the Board
For Encore Business System Limited

N. VASUDEVAN
Managing Director

Date: 29.07.2020
Place: Chennai

ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2020.

(All amounts are in Indian Rupees, except share data or as stated)

Depreciation chart for the year 2019-20

WDV Method

	Gross Block			Accumulated Depreciation					Net Block	
Name of the Assets	Opening Balance As At 01.04.2019	Additions	Deletions	Closing Balance As At 31.3.2020	Opening Balance As At 01.04.2019	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2020	As At 31.3.2020	As At 31.03.2019
Note-8 Tangible Assets										
Furniture and Fittings	3310323	0	0	3310323	3153083	40709		3193792	116531	157240
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
Sub total	3880416			3880416	3723176	40709	0	3763885	116531	157240
Note-9 InTangible Assets										
Software	9486192	0	0	9486192	5629052	1515856	0	7144908	2341284	3857140
Sub total	9486192	0	0	9486192	5629052	1515856		7144908	2341284	3857140
Grand TOTAL	13366608		0	13366608	9352228	1556565		10908793	2457815.00	4014380.00
Note-10 InTangible Assets										

For Encore Business System Limited

N. Va Sudewar

Managing Director

Encore Business System Limited
Income Tax Depreciation for the Financial Year 2019-20

Particulars	Block	WDV as at 01.04.2019	Additio n More Than 6 months	Addition Less Than 6 months	Depreciation	WDV as at 31.03.2020
Furniture & fittings	10%	1,111,396	-	-	111,140	1,000,256
Equipment	15%	34,282	-	-	5,142	29,140
Computer	40%	557	-	-	223	334
Software	40%	2,352,623	-	-	941,049	1,411,574
Total		3,498,858	-	-	1,057,554	2,441,304

For Encore Business System Limited

N. Va Sudheer

Managing Director

Statement of Cash Flows**Cash flows from operating activities**

	31.03.2020 (audited)	(Rs in Lakhs) 31.03.2019 (audited)
Profit / (Loss) before taxation	30.60	(23.94)
Adjustments for:		
Depreciation	15.57	29.65
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(38.60)	-
(Increase) / (Decrease) in inventories	-	-
(Increase) / (Decrease) in other assets	-	(14.20)
Increase / (Decrease) in trade and other payables	6.86	-
Cash generated from operations	14.43	(8.49)
Interest paid	-	-
Income taxes paid	(7.11)	(8.80)
Dividends paid	-	-
Net cash from operating activities	7.32	(17.29)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of Intangibles	-	15.00
Proceeds from sale of Assets	-	-
Acquisition of investments	-	-
Investment income	-	-
Net cash used in investing activities	-	15.00
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	8.62	2.30
Payment of long-term borrowings	-	-
Net cash used in financing activities	8.62	2.30
Net increase in cash and cash equivalents	15.94	0.01
Cash and cash equivalents at beginning of period	0.11	0.10
Cash and cash equivalents at end of period	16.05	0.11
Cash Balance Control Total	For Encore Business System Limited	

N. Va. Sudar

Managing Director

Form A

(For Audit report with unmodified opinion)

(Pursuant to Regulation 33(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	ENCORE BUSINESS SYSTEM LIMITED
2.	Annual financial statements for the year ended	31 st March 2020
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A

For Encore Business System Limited

For M R Harsha & Company

Chartered Accountants


M.No. 23557



SATHYA HARSHA.M.R

Date: 29/07/2020

Place: Chennai

M No.235557

FRN: 015561S