

## **ENCORE BUSINESS SYSTEM LIMITED**

Khaleeli Centre, 2nd Floor, 4, Montieth Road Egmore, Chennai 600 008

> Email: encorebusiness@gmail.com CIN: L65191TN1990PLC019828

Phone: +91 44 2841 4144

July 29, 2020.

The Listing Department
Metropolitcan Stock Exchange of India Ltd.
4th Floor, Vibgyor Tower
Plot No. C 62, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai-400098

**Sub:** Submission of Financials Results for Quarter and Year ended March 31, 2020 Dear Sir,

We here with enclosed Audited Financials Results for Quarter and Year ended March 31, 2020. Kindly find the attachments.

Thanking you,

Yours truly,

For Encore Business System Limited

N. Vasudevan

ENCORE BUSINESS SYSTEM LIMITED

Khaleeli Center, 2nd Floor, 4, Montieth Road
Egmore, Chennai - 600 008

Phone: +91 44 2841 4144/45
Email: encorebusiness@gmail.com
CIN: L65191TN1990PLC019828
ISIN NO- INE572B01018
SYMBOL- EBSL

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020 AND STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2020

Particulars	3 months ended 31.03.20	preceeding 3 months ended 31.12.19	Corresponding 3 months ended in the previous year31/03/19	Year to date figures for current period ended 31/03/2020	Previous year ended 31/03/2019
	(Un Audited)		(Un Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	144.32	162.28		306.60	_
(b) Other Operating Income	271102	-	-	300.00	
Total income from Operations (net)	144.32	162.28	-	306.60	
2. Expenses	211102	102,20		300.00	_
(a) Cost of Machines hired	87.41	106.84		194.25	-
(b) Cost of fuel and power	1.22	2.55		3.77	
(c) Changes in inventories of finished goods, work-in-				3.77	
progress and stock-in-trade	9.85	10.75		20.60	_
(d) Employee benefits expense	17.01	16.35		33.36	-
(e)Depreciation and amortisation expense	3.26	12.31	8.14	15.57	29.65
(f)Other expenses(Any item exceeding 10% of the total	0.20	12.01	0.17	13.37	23.03
expenses relating to continuing operations to be shown					
separately)	4.04	4.99	0.75	9.03	3.09
expenses relating to continuing operations to be shown	115.49	136.49	0.73	251.98	3.03
Total Expenses	122.79	153.79	8.89	276.58	22.74
Profit / (Loss) from operations before other income,	122.79	133.79	0.09	2/6.58	32.74
finance costs and exceptional items (1-2)	21.53	8.49	-8.89	30.02	22.74
4. Other Income	21.33	0.43	-5.03	50.02	-32.74
5. Profit / (Loss) from ordinary activities before finance			-		
costs and exceptional items (3 + 4)	21.53	8.49	-8.89	20.02	22.74
6. Finance Costs	21.33	0.47	-0.09	30.02	-32.74
7. Profit / (Loss) from ordinary activities after finance costs		-			-
but before exceptional items (5 + 6)	21.53	8.49	0.00	20.02	(22.74)
8. Exceptional Items	21.33	0.43	-8.89	30.02	(32.74)
6. Exceptional items		-	-		-
9.Profit / (Loss) from ordinary activities before tax (7 + 8)	21.53	8.49	-8.89	30.02	(32.74)
10. Tax expense / Deffered Tax		-		-7.11	8.80
11.Net Profit / (Loss) from ordinary activities after tax (9 +					
10)	21.53	8.49	-8.89	22.91	(23.94)
12. Extraordinary items (net of tax `expense Lakhs)		-	-		-
13. Net Profit / (Loss) for the period (11 + 12)	21.53	8.49	-8.89	22.91	(23.94)
14. Share of Profit / (loss) of associates *		-	-		
15. Minority Interest*		-	-		
16. Net Profit / (Loss) after taxes, minority interest and					
share of profit / (loss) of associates (13 + 14 + 15) *	21.53	8.49	-8.89	22.91	(23.94)
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance		,			
sheet of previous accounting year	-186.54	-208.07	-216.56	-193.65	(216.56)
19.i Earnings Per Share (before extraordinary items)					A STATE OF THE STA
(of `/- each) (not annualised):					
(a) Basic					8 2 82 -
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items)					
(of `/- each) (not annualised):					
(a) Basic	0.70	0.27	-0.29	0.74	-0.77
(b) Diluted			For En	core Business System	n Limited
See accompanying note to the Financial			1 0, 611		

SYMBOL EBSL

Quarter ended
31.03.2020

B Investor Complaints
1 Pending at the beginning of the quarter
Nil
2 Received during the quarter
Nil
3 Resolved during the quarter
Nil

## Note:

4

Name

ISIN NO

1 Statement of Assets and Liabilities

**ENCORE BUSINESS SYSTEM LIMITED** 

INE572B01018

Disclosure as required under clause 41 of the listing agreement as under:

Remaining unresolved at the end of the quarter

SI. No	. Particulars	As at 31.03.2020	As at 31.03.2019
		Audited	Audited
Α	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
а	Share Capital	30,974,210	30,974,210
b	Reserves and Surplus	(19,365,250)	(21,655,662
	2 Non-current liabilities		
а	Long-term borrowings	862,000	-
b	Deferred tax liabilities Net	4,293	134,036
С	Long-term provisions	- 1	-
	3 Current Liabilities		
а	Trade payables	686,185	-
b	Other current liabilities	_	768,718
С	Short-term provisions	-	-
	TOTAL EQUITY AND LIABILITIES	13,161,438	10,221,302
В	ASSETS		
	1 Non-current assets		
а	Tangible assets Net	116,531	157,240
b	Intangible assets Net	2,341,284	3,857,140
С	Deferred tax Assets Net		_
	2 Non-current investments	4,500,000	4,500,000
	3 Long-term loans and advances	-	_
	4 Current assets	-	_
а	Trade receivables	3,860,280	192,000
b	Cash and bank balances	1,604,871	11,537
С	Short-term loans and advances	-	-
d	Other current assets	738,472	1,503,385
	TOTAL ASSETS	13,161,438	10,221,302

The above financial Results were reviewed and recommended by the Audit Committee and

NOTE: 1 thereafter approved by the board of Directors at the meeting held on 29.07.2020

The figures of last quarter are the balancing figures between Un audited figures in respect of

2 the full financial year and the published year to date figures upto the third quarter.

By Order of the Board

Nil

For Encore Business System Limited

Date: 29.07.2020 Place: Chennai N. VASUDEVAN VO AUCUM

**ENCORE BUSINESS SYSTEM LIMITED** 

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2020.

(All amounts are in Indian Rpees, exceprt share data or as stated)

Depreciation chart for the year 2019-20

WDV Method

Gross Block           Opening Balance As At 01.04.2019         Actinions As At 01.04.2019         Closing Balance As At 01.04.2019         Opening Balance As At 01.04.2019         Depreciation Aritten Balance As At 01.04.2019         Myritten Back At 01.04.2019         Back At 01.04.2019         Additions Back At 01.04.2019         Depreciation Aritten Back At 01.04.2019         Additions Back At 01.04.2019         Depreciation Aritten Back At 01.04.2019         Additions Back At 01.04.2019         Depreciation Aritten Back At 01.04.2019         Additions Back At 01.04.2019         Additions Back At 01.04.2019         Additions Back At 01.04.2019         Back At 01.04.2019         Additions Back At 01.04.2019		anness de l'activité de l'activité de la faction de la construction de l'activité de l'activité de la construction de l'activité de la construction de la constructio	organism and the second containing feel some a transmission of the second secon	й ве верепропения на верхината выполня в верхина в в в в в в в в в в в в в в в в в в в			hembited systematical processions correct symbols have excessed dynamical Discretising	Managed and control of the state of the stat	sampreviolo estimaceis primaries solo manaperi maricales de coné		emenoine ferrosentosentantentos propriorinais bacierbo see linhidate
As At Obening Balance As At 2s At 01.04.2019         Closing As At 2st At 01.04.2019         Closing As At 2st As At 3st At 2st At 01.04.2019         Closing As At 2st As At 3st At 2st At 2s		Gross Block	леци рачен напочерной ченовного постана почения почения почения почения почения почения почения почения почения			Accumulated D	epreciation			Net Block	
Additions         Deletions         31.3.2020         01.04.2019         At the control of the co		Opening Balance As At			Closing Balance As At	PRODUCTOR OF THE PROPERTY OF THE PARTY OF TH	Depreciation For the vr	Written	Closing Balance As	As At 3.2020	As At 31.03.2019
3310323       0       0       3310323       40709       0         354782       0       0       354782       0       0         215311       0       0       215311       0       0         3880416       3880416       3723176       40709       0         9486192       0       0       9486192       5629052       1515856       0         9486192       0       0       9486192       5629052       1515856       0         13366608       0       13366608       9352228       1556565       1556565	Name of the Assets	01.04.2019	Additions	Deletions	31.3.2020	01.04.2019			At 31.3.2020		
3310323         0         0         3310323         40709         0           354782         0         0         354782         354782         0         0           215311         215311         215311         0         0         0         0           3880416         3880416         3723176         40709         0         0           40709         0         0         9486192         5629052         1515856         0           9486192         0         0         9486192         5629052         1515856         0           13366608         0         13366608         9352228         1556565         0	Note-8 Tangible Assets										
354782         0         354782         354782         0         0         354782         0         0           215311         0         0         215311         215311         0         0           3880416         3880416         3723176         40709         0         0           40709         0         0         0         0         0         0           9486192         0         0         9486192         5629052         1515856         0           9486192         0         0         9486192         5629052         1515856         0           13366608         0         13366608         9352228         1556565         0	Furniture and Fittings	3310323	0	0			40709		3193792	116531	157240
215311       0       0       215311       0       0         3880416       3880416       3723176       40709       0         9486192       0       0       0       0       0       0         9486192       0       0       0       0       0       0       0       0         13366608       0       0       13366608       0       1556565       1556565       0	Furniture and Fittings	354782	0	0				0	354782	0	0
3880416       3880416       40709       0         9486192       0       9486192       5629052       1515856       0         9486192       0       9486192       5629052       1515856       0         13366608       0       13366608       9352228       1556565	Office Equipment	215311	0	0				0	215311	0	0
9486192       0       0       9486192       5629052       1515856       0         9486192       0       0       9486192       5629052       1515856       0         13366608       0       13366608       9352228       1556565	Sub total	3880416			3880416		40709	0	3763885	116531	157240
9486192         0         0         9486192         5629052         1515856         0           9486192         5629052         1515856         0           13366608         0         13366608         9352228         1556565											
9486192         0         0         9486192         5629052         1515856         0           9486192         0         0         9486192         5629052         1515856         0           13366608         0         13366608         9352228         1556565         0	Note-9 InTangible Assets										Percention common relationship for experience descriptions of the common sections of the co
9486192         0         0         9486192         5629052         1515856           13366608         0         13366608         9352228         1556565	Software	9486192	0	0			1515856		7144908	2341284	3857140
13366608 0 13366608 9352228 1556565	Sub total	9486192	0				1515856		7144908	2341284	3857140
Note-10 InTangible Assets	Grand TOTAL	13366608		0	13366608		1556565		10908793	10908793 2457815.00	4014380.00
	Note-10 InTangible Assets										

For Encore Business System Limited

N. Va Sudavo

Encore Business System Limited Inocme Tax Depreciation for the Financial Year 2019-20

			Additio			
			n More	Addition		
		WDV as at	Than 6	Than 6 Less Than		WDV as at
Particulars	Block	01.04.2019	months	months 6 months	Depreciation	31,03,2020
Furniture & fittings	10%	1,111,396	ı		111,140	1,000,256
Equipment	15%	34,282	í	1	5,142	29,140
Computer	40%	557	i	1	223	334
Software	40%	2,352,623	E	ı	941,049	1,411,574
Total		3,498,858	300	COS CONTRACTOR CONTRAC	1,057,554	2,441,304

For Encore Business System Limited

ENCORE BUSINESS SYSTEM LIMITED		
Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MAR	CH 2020	
(All amounts are in Indian Rupees, except share data or as stated)	1	
Statement of Cash Flows		(Rs in Lakhs)
	31.03.2020	31.03.2019
	(audited)	(audited)
Cash flows from anarating activities	(audited)	(audited)
Cash flows from operating activities	20.00	(22.04)
Profit / (Loss) before taxation	30.60	(23.94)
Adjustments for:	45.57	20.65
Depreciation Amortization	15.57	29.65
Investment income	-	-
	-	-
Interest expense	99.	•
Profit / (Loss) on the sale of property, plant & equipment		-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	na na	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(38.60)	-
(Increase) / (Decrease) in inventories	_	-
(Increase) / (Decrease) in other assets	-	(14.20)
Increase / (Decrease) in trade and other payables	6.86	-
Cash generated from operations	14.43	(8.49)
Interest paid	_	
Income taxes paid	(7.11)	(8.80)
Dividends paid	-	-
Net cash from operating activities	7.32	(17.29)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	_	_
Purchase of property, plant and equipment	_	_
Purchase of intangible assets		_
Proceeds from sale of equipment / property	_	_
Proceeds from sale of Intagibles		
Proceeds from sale of Assets	_	15.00
Acquisition of investments		-
Investment income	_	_
Net cash used in investing activities	-	15.00
The cash asea in investing detivities		13.00
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	8.62	2.30
Payment of long-term borrowings	•	-
Net cash used in financing activities	8.62	2.30
Net increase in cash and cash equivalents	15.94	0.01
Cash and cash equivalents at beginning of period	0.11	0.10
Cash and cash equivalents at end of period	16.05	0.11
Cash Balance Control Total	For Encore Busines	s System Limited
	A control of the cont	1 000



## Form A

## (For Audit report with unmodified opinion)

(Pursuant to Regulation 33(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	ENCORE BUSINESS SYSTEM LIMITED
2.	Annual financial statements for the year ended	31st March 2020
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A

For Encore Business System Limited

Date: 29/07/2020

For M R Harsha & Company

**Chartered Accountants** 

SATHYA HARSHA.M.R

Place: Chennai M No.235557

FRN: 015561S