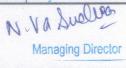
ENCORE BUSINESS SYSTEM LIMITED
Khaleeli Center, 2nd Floor, 4, Montieth Road
Egmore, Chennai - 600 008

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	3 months ended 30/06/2020 (Un Audited)	preceeding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year30/06/19 (Un Audited)	Year to date figures for current period ended 30/06/2020 (Un Audited)	Previous year ended 31/03/2020 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	30.01	144.32		174.33	306.60
(b) Other Operating Income			-		
Total income from Operations (net)	30.01	144.32	- 1	174.33	306.60
2. Expenses					
(a) Cost of Machines hired	5.12	87.41		92.53	194.25
(b) Cost of fuel and power	0.91	1.22		2.13	3.77
(c) Changes in inventories of finished goods, work-in-					
progress and stock-in-trade	13.09	9.85		22.94	20.60
(d) Employee benefits expense	3.75	17.01		20.76	33.36
(e)Depreciation and amortisation expense	2.37	3.26	8.14	5.63	15.57
(f)Other expenses(Any item exceeding 10% of the total					
expenses relating to continuing operations to be shown					
separately)	2.12	4.04	0.75	6.16	9.03
expenses relating to continuing operations to be shown	22.87	115.49	-	138.36	251.98
Total Expenses	27.36	122.79	8.89	150.15	276.58
3. Profit / (Loss) from operations before other income,					
finance costs and exceptional items (1-2)	2.65	21.53	-8.89	24.18	30.02
4. Other Income			-		
5. Profit / (Loss) from ordinary activities before finance					
costs and exceptional items (3 + 4)	2.65	21.53	-8.89	24.18	30.02
6. Finance Costs			-		
7. Profit / (Loss) from ordinary activities after finance costs					
but before exceptional items (5 + 6)	2.65	21.53	-8.89	24.18	30.02
8. Exceptional Items					
9.Profit / (Loss) from ordinary activities before tax (7 + 8)	2.65	21.53	-8.89	24.18	30.02
10. Tax expense / Deffered Tax			-		(7.11)
11.Net Profit / (Loss) from ordinary activities after tax (9 +					
10)	2.65	21.53	-8.89	24.18	22.91
12. Extraordinary items (net of tax `expenseLakhs)		Section (Control of Control of Co	_		
13. Net Profit / (Loss) for the period (11 + 12)	2.65	21.53	-8.89	24.18	22.91
14. Share of Profit / (loss) of associates *			-		
15. Minority Interest*			1.		
16. Net Profit / (Loss) after taxes, minority interest and					
share of profit / (loss) of associates (13 + 14 + 15) *	2.65	21.53	-8.89	24.18	22.91
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance					
sheet of previous accounting year	-191.00	-195.03	-216.56	-191.00	(193.65)
19.i Earnings Per Share (before extraordinary items)					
(of `/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items)					
(of `/- each) (not annualised):					
(a) Basic	0.09	0.70	-0.29	0.78	0.74
(b) Diluted					
See accompanying note to the Financial	Paging and American		For Encore Busine	ss System Limited	



Name ENCORE BUSINESS SYSTEM LIMITED
ISIN NO INE572B01018
SYMBOL EBSL

Quarter ended

SI. No.	Particulars	Quarter ended 30.06.2020
В	Investor Complaints	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

## Note:

1 Statement of Assets and Liabilities

DISCIOS	ure as required under clause 41 of the listing ag		
CI N		Quarter ended	
Sl. No.	Particulars	30.06.2020	As at 31.03.2020
	FOLUTY AND LIABILITIES	Un audited	Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
a	Share Capital	30,974,210	30,974,210
b	Reserves and Surplus	(19,099,125)	(19,365,250)
	2 Non-current liabilities		
а	Long-term borrowings	-	862,000
b	Deferred tax liabilities Net	-	4,293
С	Long-term provisions	-	-
	3 Current Liabilities		
a	Trade payables	-	686,185
b	Other current liabilities	291,201	•
С	Short-term provisions	-	-
	TOTAL EQUITY AND LIABILITIES	12,166,286	13,161,438
В	ASSETS		
	1 Non-current assets		
а	Tangible assets Net	86,361	116,531
b	Intangible assets Net	1,421,159	2,341,284
С	Intangible assets WIP	•	
	2 Non-current investments	4,500,000	4,500,000
	3 Long-term loans and advances	_	-
	4 Current assets	-	-
а	Trade receivables	1,409,700	3,860,280
b	Cash and bank balances	9,030	1,604,871
С	Short-term loans and advances	4,000,000	-
d	Other current assets	740,036	738,472
	TOTAL ASSETS	12,166,286	13,161,438

The above financial Results were reviewed and recommended by the Audit Committee and

NOTE: 1 thereafter approved by the board of Directors at the meeting held on 29.07.2020

The figures of last quarter are the balancing figures between Un audited figures in respect of

2 the full financial year and the published year to date figures upto the third quarter.

By Order of the Board For Encore Business System Limited

Date: 29.07.2020 Place: Chennai N. VASUDEVAN
Managing DiMettaging Director

**ENCORE BUSINESS SYSTEM LIMITED** 

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2020.

(All amounts are in Indian Rpees, exceprt share data or as stated)

Depreciation chart for the year 2020-21

WDV Method

	Gross Block	energen programmen biggranden generalen bestellen bestel	derojamentes artis procurspacionimos deros artistrops acestinos PRA.		Accumulated Depreciation	Depreciation	Ventergransvenogradianska kontrollenska kontrollenska transportera errette saarten.		Net Block	
Name of the Assets	Opening Balance As At 01.04.2020	INVESTMENT OF THE PARTY OF THE	Additions Deletions	Closing Balance As At 31.3.2021	Opening Balance As At 01.04.2020	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2021	As At 31.3.2021	As At 31.03.2020
Note-8 Tangible Assets	and figures in the format process where a more consequence is process to be the construction of the format in the format is a final figure of the format in the format is a final figure of the figure	Commonwealth and a second commonwealth of the common of th								
Furniture and Fittings	3310323	0	0	3310323	3193792	30170		3223962	86361	116531
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
Sub total	3880416			3880416	3763885	30170	0	3794055	86361	116531
										and the second section of the second
Note-9 InTangible Assets										
Software	9486192	0	0	9486192	7144908	920125	0	8065033	1421159	2341284
Sub total	9486192	0	0	9486192	7144908	920125		8065033	1421159	2341284
Grand TOTAL	13366608		0	13366608	10908793	950295		11859088	11859088 1507520.00 2457815.00	2457815.00
Note-10 InTangible Assets										

For Encore Business System Limited

Managing Director

Encore Business System Limited Inocme Tax Depreciation for the Financial Year 2020-21

		WDV as at	Additio n More Than 6	- 1		WDV as at
Farticulars	BIOCK	BIOCK 01.04.2020	monus	months	Depreciation	31,03,2021
Furniture & fittings	10%	1,000,256	ı		100,026	900,230
Equipment	15%	29,140	,	1	4,371	24,769
Computer	40%	334	1	1	334	1
Software	40%	1,411,574	ŧ	ı	564,630	846,944
Total		2,441,304	Tie .	88	669,361	1,771,943

For Encore Business System Limited

Na Sucolado

Managing Director

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2020. (All amounts are in Indian Rupees, except share data or as stated)  Statement of Cash Flows  30.06.2020 (Unaudited)  Cash flows from operating activities  Profit / (Loss) before taxation  30.60  Adjustments for:  Depreciation  Amortization  Investment income  Interest expense	ENCORE BUSINESS SYSTEM LIMITED		
Statement of Cash Flows  30.06.2020 (Unaudited)  Cash flows from operating activities  Profit / (Loss) before taxation  Adjustments for:  Depreciation  Amortization Investment income Interest expense Profit / (Loss) on the sale of property, plant & equipment Profit / (Loss) on the sale of intangible assets Movement in reserves  Movement in reserves  Movement in reserves  (Increase) / Decrease in trade and other receivables (Increase) / Decrease in trade and other payables  Cash generated from operating activites  Cash flows from investing activites  Business acquisitions, net of cash acquired Purchase of property, plant and equipment Purchase of intangible assets  Acquisition of investments Investment income Interest paid Interest pai	Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNI	E 2020.	
30.06.2020	(All amounts are in Indian Rupees, exceptt share data or as stated)		
30.06.2020			
Cash flows from operating activities  Profit / (Loss) before taxation  Adjustments for:  Depreciation  Amortization  Investment income  Interest expense  Profit / (Loss) on the sale of property, plant & equipment  Profit / (Loss) on the sale of intangible assets  Movement in reserves  Morking capital changes:  (Increase) / Decrease) in trade and other receivables  (Increase) / (Decrease) in inventories  Increase / (Decrease) in inventories  Incre	Statement of Cash Flows		(Rs in Lakhs)
Cash flows from operating activities         30.60		30.06.2020	31.03.2020
Profit / (Loss) before taxation   30.60   30.60     Adjustments for:   2.37   15.57     Amortization   (8.94)       Investment income       Interest expense       Profit / (Loss) on the sale of property, plant & equipment       Profit / (Loss) on the sale of intangible assets       Movement in reserves       Working capital changes:     (Increase) / Decrease in trade and other receivables     (Increase) / Decrease in trade and other payables   (24.51)   (38.60)     (Increase) / (Decrease) in inventories       Increase / (Decrease) in trade and other payables   (6.86)   6.86     Cash generated from operations   (7.34)   14.43     Interest paid     (7.11)     Dividends paid     (7.34)   7.32     Net cash from investing activities   (7.34)   7.32     Cash flows from investing activities   (7.34)   7.32     Cash flows from investing activities       Purchase of intangible assets         Purchase of intangible assets         Purceds from sale of equipment / property         Proceeds from sale of intagibles         Acquisition of investments         Acquisition of investments         Net cash used in investing activities         Cash flows from financing activities         Net cash used in investing activities         Cash flows from financing activities         Net cash used in investing activities         Cash and cash equivalents at beginning of period   16.05   0.11     Cash and cash equivalents at end of period   0.09   16.05     Cash Balance Control Total		(Unaudited)	(audited)
Adjustments for:  Depreciation 2.37 15.57 Amortization (8.94)	Cash flows from operating activities		
Depreciation 2.37   15.57   Amortization (8.94)	Profit / (Loss) before taxation	30.60	30.60
Amortization (8.94) - Investment income Interest expense Profit / (Loss) on the sale of property, plant & equipment Profit / (Loss) on the sale of intangible assets Movement in reserves	Adjustments for:		
Investment income Interest expense Profit / (Loss) on the sale of property, plant & equipment Profit / (Loss) on the sale of intangible assets Movement in reserves Working capital changes: (Increase) / Decrease in trade and other receivables (Increase) / Decrease in trade and other payables Cash generated from operations Interest paid Income taxes paid Income taxes paid Dividends paid Net cash from operating activities  Cash flows from investing activities Business acquisitions, net of cash acquired Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from Investing activities Proceeds from Investing activities Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from Investing activities Proceeds from Investing activities Proceeds from Investing activities Proceeds from Investing activities Investment income Net cash used in investing activities Proceeds from Investing activities Investment income Net cash used in financing activities Investment income Interest in Cash and cash equivalents Interest income Inte	Depreciation	2.37	15.57
Interest expense	Amortization	(8.94)	-
Profit / (Loss) on the sale of property, plant & equipment Profit / (Loss) on the sale of intangible assets  Movement in reserves  Morking capital changes: (Increase) / Decrease in trade and other receivables (Increase) / (Decrease) in inventories Increase) / (Decrease) in trade and other payables Cash generated from operations Increase / (Decrease) in trade and other payables Cash generated from operations Increase / (Decrease) in trade and other payables Cash generated from operations Increase / (Decrease) in trade and other payables Cash generated from operations Increase / (Decrease) in trade and other payables Cash generated from operations Increase / (Decrease) in trade and other payables Cash generated from operations Increase paid Increase of property, plant and equipment Increase of property, plant and equipment Increase of property, plant and equipment Increase of intangible assets Increase of intangible assets Increase of intangibles Increase of intangibles Increase in investments Investment income Increase in investing activities Investment income Increase in investing activities Increase in investing activities Increase in investing activities Increase in investing activities Increase in increase in cash and cash equivalents Increase increase in cash and cash equivalents Increase increa		Via Via	-
Profit / (Loss) on the sale of intangible assets  Movement in reserves  Working capital changes: (Increase) / Decrease in trade and other receivables (Increase) / Decrease) in inventories Increase / (Decrease) in inventories Increase / (Decrease) in trade and other payables (6.86) Cash generated from operations Interest paid Income taxes paid Income Income Income taxes paid Income Income Income taxes paid Income Income Income Income taxes paid Income I		-	-
Movement in reserves  Working capital changes: (Increase) / Decrease in trade and other receivables (Increase) / (Decrease) in inventories Increase / (Decrease) in inventories Income taxes paid Income taxes		-	-
Working capital changes: (Increase) / Decrease in trade and other receivables (Increase) / (Decrease) in inventories		-	-
(Increase) / Decrease in trade and other receivables (Increase) / (Decrease) in inventories Increase / (Decrease) in inventories Increase / (Decrease) in trade and other payables Cash generated from operations Increst paid Income taxes paid Income taxes paid Increase from operating activities Increase from operating activities  Cash flows from investing activities Business acquisitions, net of cash acquired Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of equipment / property Proceeds from sale of investments Investment income Net cash used in investing activities  Cash flows from financing activities  Cash flows from financing activities  Cash flows from financing activities  Cash used in investing activities  Net cash used in financing activities  Net cash used in financing activities  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total		-	-
(Increase) / (Decrease) in inventories Increase / (Decrease) in trade and other payables Cash generated from operations Interest paid Income taxes paid Inco			
Increase / (Decrease) in trade and other payables Cash generated from operations (7.34) Interest paid Income taxes		(24.51)	(38.60)
Cash generated from operations Interest paid Income taxes paid Inc	(Increase) / (Decrease) in inventories	-	-
Interest paid Income taxes pai		(6.86)	6.86
Income taxes paid Dividends paid  Net cash from operating activities  Cash flows from investing activities  Business acquisitions, net of cash acquired Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities  Cash flows from financing activities Proceeds from long-term borrowings Proceeds from long-term borrowings Ret cash used in financing activities  Net cash used in financing activities  (8.62)  Net increase in cash and cash equivalents  (15.96)  15.94  Cash and cash equivalents at end of period  0.09  16.05		(7.34)	14.43
Dividends paid  Net cash from operating activities  Cash flows from investing activities  Business acquisitions, net of cash acquired  Purchase of property, plant and equipment  Purchase of intangible assets  Proceeds from sale of equipment / property  Proceeds from sale of intagibles  Acquisition of investments  Investment income  Net cash used in investing activities  Cash flows from financing activities  Proceeds from long-term borrowings  Payment of long-term borrowings  Net cash used in financing activities  Net cash used in financing activities  Net cash used in financing activities  (15.96)  Cash and cash equivalents at beginning of period  Cash Balance Control Total	· · · · · · · · · · · · · · · · · · ·	-	
Net cash from operating activities       (7.34)       7.32         Cash flows from investing activities		-	(7.11)
Cash flows from investing activities Business acquisitions, net of cash acquired Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities Read of the financing activities Read of		-	-
Business acquisitions, net of cash acquired Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash Balance Control Total	Net cash from operating activities	(7.34)	7.32
Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash Balance Control Total	Cash flows from investing activities		
Purchase of intangible assets Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net cash used in financing activities  Reproceeds from long-term borrowings Reproceeds	Business acquisitions, net of cash acquired	-	_
Proceeds from sale of equipment / property Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash Balance Control Total	Purchase of property, plant and equipment	_	_
Proceeds from sale of intagibles Acquisition of investments Investment income Net cash used in investing activities  Cash flows from financing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash Balance Control Total	Purchase of intangible assets	-	-
Acquisition of investments Investment income  Net cash used in investing activities  Proceeds from issue of share capital  Proceeds from long-term borrowings  Payment of long-term borrowings  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash Balance Control Total	Proceeds from sale of equipment / property	_	_
Investment income  Net cash used in investing activities  Cash flows from financing activities  Proceeds from issue of share capital  Proceeds from long-term borrowings  Payment of long-term borrowings  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total	Proceeds from sale of intagibles	-	-
Net cash used in investing activities  Cash flows from financing activities  Proceeds from issue of share capital  Proceeds from long-term borrowings  Payment of long-term borrowings  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total	Acquisition of investments	_	-
Cash flows from financing activities Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total	Investment income	_	-
Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total	Net cash used in investing activities	-	-
Proceeds from issue of share capital Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total	Cash flows from financing activities		
Proceeds from long-term borrowings Payment of long-term borrowings Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total		_	
Payment of long-term borrowings (8.62) -  Net cash used in financing activities (8.62) 8.62  Net increase in cash and cash equivalents (15.96) 15.94  Cash and cash equivalents at beginning of period 16.05 0.11  Cash Balance Control Total	The state of the s		8 62
Net cash used in financing activities       (8.62)       8.62         Net increase in cash and cash equivalents       (15.96)       15.94         Cash and cash equivalents at beginning of period       16.05       0.11         Cash and cash equivalents at end of period       0.09       16.05         Cash Balance Control Total       -       -		(8.62)	-
Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash Balance Control Total			8.62
Cash and cash equivalents at end of period 0.09 16.05  Cash Balance Control Total	Net increase in cash and cash equivalents	(15.96)	15.94
Cash Balance Control Total	Cash and cash equivalents at beginning of period	16.05	0.11
Cash Balance Control Total	Cash and cash equivalents at end of period	0.09	16.05
	Cash Balance Control Total		-

N. Vadrolulor Managing Director