

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	3 months ended 30/06/2020 (Un Audited)	preceeding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/19 (Un Audited)	Year to date figures for current period ended 30/06/2020 (Un Audited)	Previous year ended 31/03/2020 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	30.01	144.32		174.33	306.60
(b) Other Operating Income			-		
Total income from Operations (net)	30.01	144.32	-	174.33	306.60
2. Expenses					
(a) Cost of Machines hired	5.12	87.41		92.53	194.25
(b) Cost of fuel and power	0.91	1.22		2.13	3.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.09	9.85		22.94	20.60
(d) Employee benefits expense	3.75	17.01		20.76	33.36
(e) Depreciation and amortisation expense	2.37	3.26	8.14	5.63	15.57
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.12	4.04	0.75	6.16	9.03
expenses relating to continuing operations to be shown	22.87	115.49	-	138.36	251.98
Total Expenses	27.36	122.79	8.89	150.15	276.58
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.65	21.53	-8.89	24.18	30.02
4. Other Income			-		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.65	21.53	-8.89	24.18	30.02
6. Finance Costs			-		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.65	21.53	-8.89	24.18	30.02
8. Exceptional Items			-		
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	2.65	21.53	-8.89	24.18	30.02
10. Tax expense / Deffered Tax			-		(7.11)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.65	21.53	-8.89	24.18	22.91
12. Extraordinary items (net of tax ` expense ____ Lakhs)			-		
13. Net Profit / (Loss) for the period (11 + 12)	2.65	21.53	-8.89	24.18	22.91
14. Share of Profit / (loss) of associates *			-		
15. Minority Interest*			-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.65	21.53	-8.89	24.18	22.91
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-191.00	-195.03	-216.56	-191.00	(193.65)
19.i Earnings Per Share (before extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic	0.09	0.70	-0.29	0.78	0.74
(b) Diluted					
See accompanying note to the Financial			For Encore Business System Limited		

N. Va. Suresh
Managing Director

Name ENCORE BUSINESS SYSTEM LIMITED
ISIN NO INE572B01018
SYMBOL EBSL

Sl. No.	Particulars	Quarter ended 30.06.2020
B	Investor Complaints	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

Sl. No.	Particulars	Quarter ended 30.06.2020	As at 31.03.2020
		Un audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	30,974,210	30,974,210
b	Reserves and Surplus	(19,099,125)	(19,365,250)
2	Non-current liabilities		
a	Long-term borrowings	-	862,000
b	Deferred tax liabilities Net	-	4,293
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	-	686,185
b	Other current liabilities	291,201	-
c	Short-term provisions	-	-
	TOTAL EQUITY AND LIABILITIES	12,166,286	13,161,438
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	86,361	116,531
b	Intangible assets Net	1,421,159	2,341,284
c	Intangible assets WIP	-	-
2	Non-current investments	4,500,000	4,500,000
3	Long-term loans and advances	-	-
4	Current assets		
a	Trade receivables	1,409,700	3,860,280
b	Cash and bank balances	9,030	1,604,871
c	Short-term loans and advances	4,000,000	-
d	Other current assets	740,036	738,472
	TOTAL ASSETS	12,166,286	13,161,438

The above financial Results were reviewed and recommended by the Audit Committee and

- NOTE: 1 thereafter approved by the board of Directors at the meeting held on 29.07.2020
The figures of last quarter are the balancing figures between Un audited figures in respect of
- 2 the full financial year and the published year to date figures upto the third quarter.

By Order of the Board
For Encore Business System Limited

N. Vasudevan
Managing Director

Date: 29.07.2020
Place: Chennai

ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2020.

(All amounts are in Indian Rupees, except share data or as stated)

Depreciation chart for the year 2020-21

WDV Method

Name of the Assets	Gross Block			Accumulated Depreciation				Net Block	
	Opening Balance As At 01.04.2020	Additions	Deletions	Closing Balance As At 31.3.2021	Opening Balance As At 01.04.2020	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2021	As At 31.3.2021 As At 31.03.2020
Note-8 Tangible Assets									
Furniture and Fittings	3310323	0	0	3310323	3193792	30170		3223962	86361 116531
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0 0
Office Equipment	215311	0	0	215311	215311		0	215311	0 0
Sub total	3880416			3880416	3763885	30170	0	3794055	86361 116531
Note-9 InTangible Assets									
Software	9486192	0	0	9486192	7144908	920125	0	8065033	1421159 2341284
Sub total	9486192	0	0	9486192	7144908	920125		8065033	1421159 2341284
Grand TOTAL	13366608		0	13366608	10908793	950295		11859088	1507520.00 2457815.00
Note-10 InTangible Assets									

For Encore Business System Limited

Managing Director

Encore Business System Limited
Income Tax Depreciation for the Financial Year 2020-21

Particulars	Block	WDV as at 01.04.2020	Additio n More Than 6 months	Additio n Less Than 6 months	Depreciation	WDV as at 31.03.2021
Furniture & fittings	10%	1,000,256	-	-	100,026	900,230
Equipment	15%	29,140	-	-	4,371	24,769
Computer	40%	334	-	-	334	-
Software	40%	1,411,574	-	-	564,630	846,944
Total		2,441,304	-	-	669,361	1,771,943

For Encore Business System Limited

N. Va. Sudhakar

Managing Director

ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2020.

(All amounts are in Indian Rupees, except share data or as stated)

Statement of Cash Flows**Cash flows from operating activities**

Profit / (Loss) before taxation

30.60

30.60

Adjustments for:

Depreciation

2.37

15.57

Amortization

(8.94)

-

Investment income

-

-

Interest expense

-

-

Profit / (Loss) on the sale of property, plant & equipment

-

-

Profit / (Loss) on the sale of intangible assets

-

-

Movement in reserves

-

-

Working capital changes:

(Increase) / Decrease in trade and other receivables

(24.51)

(38.60)

(Increase) / (Decrease) in inventories

-

-

Increase / (Decrease) in trade and other payables

(6.86)

6.86

Cash generated from operations

(7.34)

14.43

Interest paid

-

-

Income taxes paid

-

(7.11)

Dividends paid

-

-

Net cash from operating activities

(7.34)

7.32

Cash flows from investing activities

Business acquisitions, net of cash acquired

-

-

Purchase of property, plant and equipment

-

-

Purchase of intangible assets

-

-

Proceeds from sale of equipment / property

-

-

Proceeds from sale of intangibles

-

-

Acquisition of investments

-

-

Investment income

-

-

Net cash used in investing activities

-

-

Cash flows from financing activities

Proceeds from issue of share capital

-

-

Proceeds from long-term borrowings

-

8.62

Payment of long-term borrowings

(8.62)

-

Net cash used in financing activities

(8.62)

8.62

Net increase in cash and cash equivalents

(15.96)

15.94

Cash and cash equivalents at beginning of period

16.05

0.11

Cash and cash equivalents at end of period

0.09

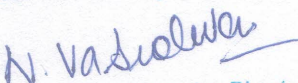
16.05

Cash Balance Control Total

-

-

For Encore Business System Limited


 Managing Director