



**ENCORE BUSINESS SYSTEM LIMITED**

Khaleeli Centre, 2nd Floor, 4, Montielth Road

Egmore, Chennai 600 008

Phone : +91 44 2841 4144

Email : encorebusiness@gmail.com

CIN : L65191TN1990PLC019828

**SUBMISSION OF FINANCIAL RESULTS FOR THE PERIOD Q3 2021-22**

February 14, 2022.

To

The Listing Department  
Metropolitan Stock Exchange of India Ltd.  
4th Floor, Vibgyor Tower  
Plot No. C 62, G Block,  
Bandra Kurla Complex,  
Bandra East  
Mumbai-400098

Dear Sir / Madam,

**Sub:** Submitting the Q3 2021-22 financial results

We hereby by enclosed the financials results of our Company Encore Business System Limited for the period October 2021 to December 2021 Q3 2021-22.

Thanking you,

Yours truly,

**For Encore Business System Limited**

*N. Vasudevan*

N. Vasudevan  
Managing Director



ENCORE BUSINESS SYSTEM LIMITED					
Khaleeli Center, 2nd Floor, 4, Montieth Road					
Egmore, Chennai - 600 008					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2021					
				(RUPEES IN LAKHS)	
Particulars	3 months ended 31/12/2021 (Un Audited)	preceeding 3 months ended 30/09/2021	Corresponding 3 months ended in the previous year 31/12/2020 (Un Audited)	Year to date figures for current period ended 31/12/2021 (UnAudited)	Previous year ended 31/03/2021 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	35.80	-	30.01	35.80	332.91
(b) Other Operating Income			-		
Total income from Operations (net)	35.80	-	30.01	35.80	332.91
<b>2. Expenses</b>					
(a) Cost of Machines hired/ Consumables	15.76	-	5.12	15.76	196.35
(b) Cost of fuel and power	1.23	-	0.91	1.23	3.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.12	-	13.09	4.12	26.84
(d) Employee benefits expense	8.23	-	3.75	8.23	49.65
(e) Depreciation and amortisation expense	1.45	2.90	7.11	4.35	9.50
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.18	-	2.12	2.18	16.47
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.34	-	22.87	29.34	276.50
<b>Total Expenses</b>	32.97	2.90	32.10	35.87	302.47
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.83	-2.90	-2.09	-0.07	30.44
4. Other Income			-		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.83	-2.90	-2.09	-0.07	30.44
6. Finance Costs			-		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.83	-2.90	-2.09	-0.07	30.44
8. Exceptional Items			-		
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	2.83	-2.90	-2.09	-0.07	30.44
10. Tax expense / Deferred Tax	0	0	-	-	(9.30)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.83	-2.90	-2.09	-0.07	21.14
12. Extraordinary items (net of tax expense Lakhs)			-		
13. Net Profit / (Loss) for the period (11 + 12)	2.83	-2.90	-2.09	-0.07	21.14
14. Share of Profit / (loss) of associates *			-		
15. Minority Interest*			-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.83	-2.90	-2.09	-0.07	21.14
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) in Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-174.43	-177.26	-195.04	-174.43	(174.36)
19. i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19. ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):					
(a) Basic	0.09	-0.09	-0.07	-0.00	0.68
(b) Diluted					
See accompanying note to the Financial					

For Encore Business System Limited  
*N. Vasudevan*  
 Managing Director





Name ENCORE BUSINESS SYSTEM LIMITED  
ISIN NO INE572B01018  
SYMBOL EBSL

Sl. No.	Particulars	Period ended 31.12.2021
B	Investor Complaints	Nil
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

Sl. No.	Particulars	Period ended 31.12.2021	As at 31.03.2021
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	30,974,210	30,974,210
b	Reserves and Surplus	(16,918,431)	(17,435,939)
2	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities Net	-	-
c	Long-term provisions	-	-
3	Current Liabilities		
a	Borrowings	4,912,200	3,212,200
b	Trade payables	746,019	2,532,457
c	Other current liabilities	10,201	291,201
d	Short-term provisions	64,580	864,580
	TOTAL EQUITY AND LIABILITIES	19,788,779	20,438,709
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	64,002	86,361
b	Intangible assets Net	862,644	1,421,159
c	Intangible assets WIP	-	-
2	Non-current investments	4,500,000	4,500,000
3	Long-term loans and advances	-	-
4	Current assets		
a	Trade receivables	976,784	9,838,612
b	Cash and bank balances	87,015	6,692
c	Short-term loans and advances	500,000	1,503,385
d	Other current assets	12,798,334	3,082,500
	TOTAL ASSETS	19,788,779	20,438,709

The above financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the board of Directors at the meeting held on 14.02.2022

NOTE: 1 The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

Date: 14.02.2022  
Place: Chennai

By Order of the Board  
N. Va Sudha  
N. VASUDEVAN  
Managing Director



ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS

(All amounts are in Indian Rupees, except share data or as stated)

Depreciation chart for the year 2021-22

WDV Method

Name of the Assets	Gross Block				Accumulated Depreciation				Net Block	
	Opening Balance As At 01.04.2021	Additions	Deletions	Closing Balance As At 31.3.2022	Opening Balance As At 01.04.2021	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2022	As At 31.3.2022	As At 31.03.2021
<b>Note-8 Tangible Assets</b>										
Furniture and Fittings	3310323	0	0	3310323	3223962	22359		3246321	64002	86361
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
<b>Sub total</b>	<b>3880416</b>			<b>3880416</b>	<b>3794055</b>	<b>22359</b>	<b>0</b>	<b>3816414</b>	<b>64002</b>	<b>86361</b>
<b>Note-9 InTangible Assets</b>										
Software	9486192	0	0	9486192	8065033	558515	0	8623548	862644	1421159
<b>Sub total</b>	<b>9486192</b>	<b>0</b>	<b>0</b>	<b>9486192</b>	<b>8065033</b>	<b>558515</b>		<b>8623548</b>	<b>862644</b>	<b>1421159</b>
<b>Grand TOTAL</b>	<b>13366608</b>		<b>0</b>	<b>13366608</b>	<b>11859088</b>	<b>580874</b>		<b>12439962</b>	<b>926646.00</b>	<b>1507520.00</b>
<b>Note-10 InTangible Assets</b>										

For Encore Business System Limited

N. Va Sarda

Managing Director



**Encore Business System Limited**  
**Income Tax Depreciation for the Financial Year 2021-22**

Particulars	Block	WDV as at 01.04.2021	Additio n More Than 6 months	Additio n Less Than 6 months	Depreciation	WDV as at 31.03.2022
Furniture & fittings	10%	900,230	-	-	90,023	810,207
Equipment	15%	24,769	-	-	3,715	21,054
Computer	40%	-	-	-	-	-
Software	40%	846,944	-	-	338,778	508,166
<b>Total</b>		<b>1,771,943</b>	<b>-</b>	<b>-</b>	<b>432,516</b>	<b>1,339,427</b>

For Encore Business System Limited

*N. V. S. Sudhakar*  
 Managing Director





**Statement of Cash Flows**

	(Rs in Lakhs)	
	<b>31.12.2021</b> <b>(Unaudited)</b>	<b>31.03.2021</b> <b>(audited)</b>
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	2.83	30.44
<b>Adjustments for:</b>		
Depreciation	4.40	9.50
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(9.76)	(53.86)
(Increase) / Decrease in inventories	(4.12)	-
Increase / (Decrease) in trade and other payables	7.46	0.85
Cash generated from operations	0.81	(13.07)
Interest paid	-	-
Income taxes paid	-	(9.30)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>0.81</b>	<b>(22.37)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	6.38
Payment of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>6.38</b>
<b>Net increase in cash and cash equivalents</b>	<b>0.81</b>	<b>(15.99)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>0.06</b>	<b>16.05</b>
<b>Cash and cash equivalents at end of period</b>	<b>0.87</b>	<b>0.06</b>
Cash Balance Control Total	-	-

For Encore Business System Limited

N. Va. Sudwan  
Managing Director




**Limited Review Report on Unaudited Standalone Financial Results for the  
quarter ended December, 2021**

(Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015)

**To**

The Board of Directors,  
ENCORE BUSINESS SYSTEMS LIMITED,  
Chennai.

- (1) We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ENCORE BUSINESS SYSTEMS LIMITED** ("the Company") for the quarter ended **December, 31, 2021** ("the Statement") being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No CFD/CMD/15/2015 dated November 30, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held today. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the enquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

  
M.R. HARSHA & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGD No. 015561S  
SATHYA HARSHA. M.R.,  
PROPRIETOR  
M. No. 235557

M No. 235557



**M R HARSHA & COMPANY**  
**CHARTERED ACCOUNTANTS**

- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Indian Accounting Standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatement.

For M R HARSHA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 015561S

  
NN-235557

Place: Chennai  
Date: 14/02/2022  
Membership No: 235557

**SATHYA HARSHA M R**  
**M.R. HARSHA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
FIRM REGD No. 015561S  
SATHYA HARSHA. M.R,  
PROPRIETOR  
M. No. 235557

Proprietor

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