

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(RUPEES IN LAKHS)

Particulars	3 months ended 30/09/2021 (Un Audited)	preceeding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020 (Un Audited)	Year to date figures for current period ended 30/09/2021 (UnAudited)	Previous year ended 31/03/2021 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	30.01	-	332.91
(b) Other Operating Income			-		
Total income from Operations (net)	-	-	30.01	-	332.91
2. Expenses					
(a) Cost of Machines hired/ Consumables	-	-	5.12	-	196.35
(b) Cost of fuel and power	-	-	0.91	-	3.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	13.09	-	26.84
(d) Employee benefits expense	-	-	3.75	-	49.65
(e) Depreciation and amortisation expense	1.45	1.45	2.37	2.90	9.50
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	2.12	-	16.47
expenses relating to continuing operations to be shown	-	1.50	22.87	1.50	276.50
Total Expenses	1.45	2.95	27.36	4.40	302.47
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-1.45	-2.95	2.65	-4.40	30.44
4. Other Income			-		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-1.45	-2.95	2.65	-4.40	30.44
6. Finance Costs			-		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-1.45	-2.95	2.65	-4.40	30.44
8. Exceptional Items			-		
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-1.45	-2.95	2.65	-4.40	30.44
10. Tax expense / Deferred Tax	0	0	-	-	(9.30)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-1.45	-2.95	2.65	-4.40	21.14
12. Extraordinary items (net of tax ` expense ____ Lakhs)			-		
13. Net Profit / (Loss) for the period (11 + 12)	-1.45	-2.95	2.65	-4.40	21.14
14. Share of Profit / (loss) of associates *			-		
15. Minority Interest*			-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-1.45	-2.95	2.65	-4.40	21.14
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-176.91	-175.46	-191.00	-176.91	(172.51)
19.i Earnings Per Share (before extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ____/- each) (not annualised):					
(a) Basic	-0.05	-0.10	0.09	-0.14	0.68
(b) Diluted					
See accompanying note to the Financial					



Name ENCORE BUSINESS SYSTEM LIMITED
ISIN NO INE572B01018
SYMBOL EBSL

Sl. No.	Particulars	Period ended 30.09.2021
B	Investor Complaints	Nil
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

Sl. No.	Particulars	Period ended 30.09.2021	As at 31.03.2021
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	3,09,74,210	3,09,74,210
b	Reserves and Surplus	(1,75,46,580)	(1,72,51,230)
2	Non-current liabilities		
a	Long-term borrowings	15,00,000	15,00,000
b	Deferred tax liabilities Net	-	-
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	2,15,200	2,15,200
b	Other current liabilities	2,91,201	2,91,201
c	Short-term provisions	2,65,000	2,65,000
	TOTAL EQUITY AND LIABILITIES	1,56,99,031	1,59,94,381
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	64,002	86,361
b	Intangible assets Net	8,62,644	14,21,159
c	Intangible assets WIP	-	-
2	Non-current investments	45,00,000	45,00,000
3	Long-term loans and advances	-	-
4	Current assets		
a	Trade receivables	79,76,784	79,76,784
b	Cash and bank balances	1,16,734	6,692
c	Short-term loans and advances	5,00,000	5,00,000
d	Other current assets	16,78,867	15,03,385
	TOTAL ASSETS	1,56,99,031	1,59,94,381

The above financial Results were reviewed and recommended by the Audit Committee

NOTE: 1 and thereafter approved by the board of Directors at the meeting held on 14.08.2021
The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

By Order of the Board

Date: 13.11.2021
Place: Chennai

N. VASUDEVAN
Managing Director



ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2021.

(All amounts are in Indian Rupees, except share data or as stated)

Depreciation chart for the year 2021-22

WDV Method

Name of the Assets	Gross Block			Accumulated Depreciation				Net Block	
	Opening Balance As At 01.04.2021	Additions	Deletions	Closing Balance As At 31.3.2022	Opening Balance As At 01.04.2021	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2022	As At 31.3.2022 As At 31.03.2021
Note-8 Tangible Assets									
Furniture and Fittings	3310323	0	0	3310323	3223962	22359		3246321	64002 86361
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0 0
Office Equipment	215311	0	0	215311	215311		0	215311	0 0
Sub total	3880416			3880416	3794055	22359	0	3816414	64002 86361
Note-9 InTangible Assets									
Software	9486192	0	0	9486192	8065033	558515	0	8623548	862644 1421159
Sub total	9486192	0	0	9486192	8065033	558515		8623548	862644 1421159
Grand TOTAL	13366608		0	13366608	11859088	580874		12439962	926646.00 1507520.00
Note-10 InTangible Assets									



Encore Business System Limited
Income Tax Depreciation for the Financial Year 2021-22

Particulars	Block	WDV as at 01.04.2021	Additio n More Than 6 months	Additio n Less Than 6 months	Depreciation	WDV as at 31.03.2022
Furniture & fittings	10%	9,00,230	-	-	90,023	8,10,207
Equipment	15%	24,769	-	-	3,715	21,054
Computer	40%	-	-	-	-	-
Software	40%	8,46,944	-	-	3,38,778	5,08,166
Total		17,71,943	-	-	4,32,516	13,39,427



Statement of Cash Flows

	(Rs in Lakhs)	
	30.09.2021 (Unaudited)	31.03.2021 (audited)
Cash flows from operating activities		
Profit / (Loss) before taxation	-	30.44
Adjustments for:		
Depreciation	2.90	9.50
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	(53.86)
(Increase) / (Decrease) in inventories	-	-
Increase / (Decrease) in trade and other payables	(1.80)	0.85
Cash generated from operations	1.10	(13.07)
Interest paid	-	-
Income taxes paid	-	(9.30)
Dividends paid	-	-
Net cash from operating activities	1.10	(22.37)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	6.38
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	6.38
Net increase in cash and cash equivalents	1.10	(15.99)
Cash and cash equivalents at beginning of period	0.06	16.05
Cash and cash equivalents at end of period	1.16	0.06
Cash Balance Control Total	-	-

