



**EXTRACT OF THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY ENCORE BUSINESS SYSTEM LIMITED HELD ON MONDAY, THE 21<sup>ST</sup> DAY OF MARCH 2022 AT 12.00 P.M. AT THE REGISTERED OFFICE SITUATED AT "KHALEELI CENTRE" NO. 4. MONTIETH ROAD, 2<sup>ND</sup> FLOOR, EGMORE, CHENNAI - 600008.**

**Special Business:**

**1. Allotment of Shares - Other than Cash-Conversion of Loans into Equity**

Pursuant to Section 62(3) of the Companies Act, 2013 and Rule 12 and 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014 and other applicable provisions if any;

To consider and, if thought fit to pass with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT the Equity Share Capital of ₹. 49,12,200 (Rupees Forty Nine Lakh Twelve Thousand Two Hundred Only) divided into 4,91,220 (Four Lakh Ninety One Thousand Two Hundred and Twenty Only) Equity shares ₹. 10 (Rupees Ten Only) each of have been allotted to the Creditor of the company as follows:

S. No	Name of the Member	No of Equity Shares	Face Value Per share (₹)	Total Amount (₹)
1	VENDIGGE ENGINEERING PROJECTS PRIVATE LIMITED	4,91,220	10	49,12,200
	TOTAL	4,91,220	10	49,12,200



*N. Vasudhara*

**2. Allotment of Shares - Consideration of Cash-Private Placement**

Pursuant to Provisions of Section 42 of the Companies Act, 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014 and other applicable provisions if any;

To consider and, if thought fit to pass with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT the Equity Share Capital of ₹. 1,00,00,000 (Rupees One Crore Only) divided into 10,00,000 (Ten Lakh Only) Equity shares ₹. 10 (Rupees Ten Only) each of have been allotted to the New Person by Private Placement as follows:

S. No	Name of the Member	No of Equity Shares	Face Value Per share (₹)	Total Amount (₹)
1	Naga Sai Pawan Gopalam	5,00,000	10	50,00,000
2	Barath Babu Vasudevan	5,00,000	10	50,00,000
	TOTAL	10,00,000	10	1,00,00,000

**RESOLVED FURTHER** that any one of the Directors of the Company be and is hereby authorized to file the necessary returns, form PAS-4, form PAS- 5, eform GNL-2, MGT 14and submit other necessary documents with the Registrar of Companies, Chennai Tamil Nadu and take all steps for giving effect to the Resolution."



**N. VASUDEVAN**  
Managing Director  
DIN: 06421532

**By order of the Board**

**For Encore Business System Limited**

**ABIRAMI KIRUPAKARAN**  
Director  
DIN: 08467132



Place: Chennai

Date: 21<sup>st</sup> March 2022