



## ENCORE BUSINESS SYSTEM LIMITED

New No: 5, Old No: 2A, 35th Street,

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CIN : L65191TN1990PLC019828



ISO 9001:2015

July 21, 2023

The Listing Department  
Metropolitan Stock Exchange of India Ltd.  
4th Floor, Vibgyor Tower,  
Plot No. C 62, G Block,  
BandraKurla Complex,  
Bandra East,  
Mumbai-400098

Sub: Disclosure Non-applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015 for the Quarter ended 30<sup>th</sup> June 2023.

Dear Sir / Ma'am,

The compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year;

b) The listed entity which has listed its specified securities on the SME Exchange We fall into category a) in view of above, as our paid up equity capital is Rs. 3,09,74,210/- (Rupees Three Crore Nine Lakhs Seventy Four Thousand Two Hundred and Ten Only) and net worth is Rs. 9,18,431/- (Rupees Nine Lakhs Eighteen Thousand Four Hundred and Thirty One Only), which is below threshold limit defined above. Therefore, provision of Regulation 23(9) is not applicable to our Company. Hence, our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours sincerely,

For ENCORE BUSINESS SYSTEM LIMITED

*N. Vasudevan*  
N. VASUDEVAN  
Managing Director

