



ENCORE BUSINESS SYSTEM LIMITED

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CIN : L65191TN1990PLC019828



ISO 9001:2015
April 29, 2023

The Listing Department
Metropolitan Stock Exchange of India Ltd.
4th Floor, Vibgyor Tower,
Plot No. C 62, G Block,
BandraKurla Complex,
Bandra East,
Mumbai-400098

Sub: Disclosure Non-applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015 for the Half yearended 31st March 2023.

Dear Sir / Ma'am,

The compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year;

b) The listed entity which has listed its specified securities on the SME Exchange We fall into category a) in view of above, as our paid up equity capital is Rs. 3,09,74,210/- (Rupees Three Crore Nine Lakhs Seventy Four Thousand Two Hundred and Ten Only) and net worth is Negative(-) Rs. 1,69,18,431/- (Rupees One Crore Sixty Nine Lakhs Eighteen Thousand Four Hundred and Thirty One Only), which is below threshold limit defined above. Therefore, provision of Regulation 23(9) is not applicable to our Company. Hence, our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours sincerely,

For ENCORE BUSINESS SYSTEM LIMITED

N. VASUDEVAN
Managing Director

