



ENCORE BUSINESS SYSTEM LIMITED

Khaleeli Centre, 2nd Floor, 4, Montieth Road

Egmore, Chennai 600 008

Phone : +91 44 2841 4144

Email : encorebusiness@gmail.com

CIN : L65191TN1990PLC019828



ISO 9001:2015

April 29, 2023

The Listing Department
Metropolitan Stock Exchange of India Ltd.
4th Floor, Vibgyor Tower,
Plot No. C 62, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai-400098

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st March 2023.

Dear Sir / Ma'am,

We herewith enclosed the Statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March 2023.

Thanking you.

Yours sincerely,

For ENCORE BUSINESS SYSTEM LIMITED

N. Vasudevan

N. VASUDEVAN
Managing Director



Encl: as above

Statement of Deviation / Variation in utilization of funds raised

THE COMPANY HAS NOT RAISED FUND DURING THE QUARTER STARTED FROM 1ST JANUARY 2023 TO 31ST MARCH 2023.

Name of listed entity	ENCORE BUSINESS SYTEM LIMITED
Mode of Fund Raising	NA
Date of Raising Funds	NA
Amount Raised	NA
Report filed for Quarter ended	31/03/2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.





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DECLARATION OF NON APPLICABILITY

Dear Sirs,

We, Encore Business System Limited had come out with an IPO in the year 1993 itself. After that No Debenture of Rights Shares of Further Issue of Equity Shares were made by the Company.

Therefore, it is humbly submitted that Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not Applicable to our Company. Hence the above said Disclosure is not made along with the Financial Results for the quarters ended 31st March 2023, as well as for the quarter ended 30th June 2022, 30th September 2022 and 31st December 2022.

In view of these facts kindly desist from demanding Deviation Report in regard to our Company.

Thanking you.

Yours sincerely,

For ENCORE BUSINESS SYSTEM LIMITED

N. Vasudevan

N. VASUDEVAN
Managing Director

