



ENCORE BUSINESS SYSTEM LIMITED

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Nanganallur, Chennai - 600 061
Phone : +91 44 2841 4144
Email id : encorebusiness@gmail.com
CIN : L65191TN1990PLC019828



ISO 9001:2015

February 14, 2023.

To

The Listing Department
Metropolitan Stock Exchange of India Ltd.
4th Floor, Vibgyor Tower
Plot No.C 62, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai-400098

Sub: Submission of Financials Results for the Quarter ended December 31, 2022

Dear Sir,

We here with enclosed un audited Financial Results for the Quarter ended December 31, 2022. Kindly find the attachments.

Thanking you,

Yours truly,

For **Encore Business System Limited**

N. Vasudevan

N. Vasudevan
Managing Director

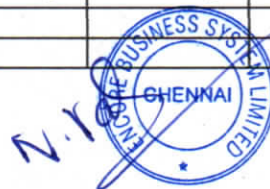


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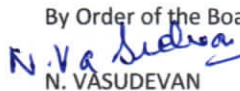

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2022

(RUPEES IN LAKHS)

Particulars	3 months ended 31/12/2022 (Un Audited)	preceeding 3 months ended 30/09/2022	Corresponding 3 months ended in the previous year 31/12/2021 (Un Audited)	Year to date figures for current period ended 31/12/2022 (UnAudited)	Previous year ended 31/03/2022 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	35.80	-	245.89
(b) Other Operating Income			-		
Total income from Operations (net)	-	-	35.80	-	245.89
2. Expenses					
(a) Cost of Machines hired/ Consumables	-	-	15.76	-	183.47
(b) Cost of fuel and power	-	-	1.23	-	0.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	4.12	-	-
(d) Employee benefits expense	-	-	8.23	-	6.78
(e) Depreciation and amortisation expense	-	-	1.45	-	5.81
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	2.18	-	36.23
expenses relating to continuing operations to be shown	-	-	29.34	-	227.14
Total Expenses	-	-	32.97	-	232.95
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	-	2.83	-	12.94
4. Other Income			-		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	-	2.83	-	12.94
6. Finance Costs			-		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	-	2.83	-	12.94
8. Exceptional Items			-		
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	2.83	-	12.94
10. Tax expense / Deffered Tax	0	0	-	-	(3.62)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	-	2.83	-	9.32
12. Extraordinary items (net of tax ` expense ___ Lakhs)			-		
13. Net Profit / (Loss) for the period (11 + 12)	-	-	2.83	-	9.32
14. Share of Profit / (loss) of associates *			-		
15. Minority Interest*			-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	2.83	-	9.32
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-159.93	-159.93	-174.43	-159.93	(159.93)
19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	-	-	0.09	-	0.30
(b) Diluted					
See accompanying note to the Financial					



Sheet 2 of 6

Name	ENCORE BUSINESS SYSTEM LIMITED		
ISIN NO	INE572B01018		
SYMBOL	EBSL		
Sl. No.	Particulars	Period ended 31.12.2022	
B	Investor Complaints	Nil	
1	Pending at the beginning of the quarter	Nil	
2	Received during the quarter	Nil	
3	Resolved during the quarter	Nil	
4	Remaining unresolved at the end of the quarter	Nil	
Note:			
1 Statement of Assets and Liabilities			
Disclosure as required under clause 41 of the listing agreement as under:			
Sl. No.	Particulars	Period ended	As at 31.03.2022
		31.12.2022	
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	3,09,74,210	3,09,74,210
b	Reserves and Surplus	(1,59,93,337)	(1,59,93,337)
2	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities Net	75,909	75,909
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	20,22,525	20,22,525
b	Other current liabilities	49,12,200	49,12,200
c	Short-term provisions	25,500	25,500
	TOTAL EQUITY AND LIABILITIES	2,20,17,007	2,20,17,007
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	64,002	64,002
b	Intangible assets Net	8,62,644	8,62,644
c	Intangible assets WIP	-	-
2	Non-current investments	45,00,000	45,00,000
3	Deferred tax assets (net)	1,07,323	1,07,323
4	Long-term loans and advances	-	-
5	Current assets		
a	Trade receivables	97,75,523	97,75,523
b	Cash and bank balances	21,60,223	21,60,223
c	Short-term loans and advances	5,00,000	5,00,000
d	Other current assets	40,47,292	40,47,292
	TOTAL ASSETS	2,20,17,007	2,20,17,007
<p>The above financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the board of Directors at the meeting held on</p> <p>NOTE: 1 14.02.2023</p> <p>The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third quarter.</p>			
Date:	14.02.2023	By Order of the Board	
Place:	Chennai	 N. VASUDEVAN Managing Director	
			

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ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2022

(All amounts are in Indian Rupees, except share data or as stated)

Depreciation chart for the year 2022-23

WDV Method

Name of the Assets	Gross Block				Accumulated Depreciation				Net Block	
	Opening Balance As At 01.04.2022	Additions	Deletions	Closing Balance As At 31.3.2023	Opening Balance As At 01.04.2022	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2023	As At 31.3.2023	As At 31.03.2022
Note-8 Tangible Assets										
Furniture and Fittings	3310323	0	0	3310323	3246321	16570		3262891	47432	64002
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
Sub total	3880416			3880416	3816414	16570	0	3832984	47432	64002
Note-9 InTangible Assets										
Software	9486192	0	0	9486192	8623548	339019	0	8962567	523625	862644
Sub total	9486192	0	0	9486192	8623548	339019	0	8962567	523625	862644
Grand TOTAL	13366608	0	0	13366608	12439962	355589	0	12795551	571057.00	926646.00
Note-10 InTangible Assets										



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Encore Business System Limited
Income Tax Depreciation for the Financial Year 2022-23

Particulars	Block	WDV as at 01.04.2022	Addition More Than 6 months	Addition Less Than 6 months	Depreciation	WDV as at 31.03.2023
Furniture & fittings	10%	8,10,207	-	-	81,021	7,29,186
Equipment	15%	21,054	-	-	3,158	17,896
Computer	40%	-	-	-	-	-
Software	40%	5,08,166	-	-	2,03,266	3,04,900
Total		13,39,427	-	-	2,87,445	10,51,982



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Sheet 9586

Statement of Cash Flows

	(Rs in Lakhs)	
	31.12.2022 (Unaudited)	31.03.2022 (audited)
Cash flows from operating activities		
Profit / (Loss) before taxation	-	20.94
Adjustments for:		
Depreciation	2.90	5.81
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	(50.91)
(Increase) / (Decrease) in inventories	-	4.12
Increase / (Decrease) in trade and other payables	(1.80)	34.79
Cash generated from operations	1.10	14.75
Interest paid	-	-
Income taxes paid	-	(4.36)
Dividends paid	-	-
Net cash from operating activities	1.10	10.39
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	11.15
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	11.15
Net increase in cash and cash equivalents	-	21.54
Cash and cash equivalents at beginning of period	21.60	0.06
Cash and cash equivalents at end of period	21.60	21.60
Cash Balance Control Total	-	-



Sheet 6 of 6.



**Limited Review Report on Unaudited Standalone Financial Results for the
quarter ended December 2022**

(Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015)


To

The Board of Directors,
ENCORE BUSINESS SYSTEMS LIMITED,
Chennai.

Disclaimer: With reference to this limited review report, we present here that the company has not entered into any transactions of monetary nature for the period in subject. Without any transactions, we are not in the position to comment upon the disclosures to be made by the company and also we are not in the position to comment upon the presence of material misstatement. Despite this fact, this report is being issued in accordance with the statutory requirement and shall be interpreted accordingly.

- (1) We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ENCORE BUSINESS SYSTEMS LIMITED** ("the Company") for the quarter ended **December 31, 2022** ("the Statement") being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No CFD/CMD/15/2015 dated November 30, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held today. Our responsibility is to issue a report on these financial statements based on our review.

M.R.HARSHA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGD No. 015561S
SATHYA HARSHA. M.R.,
PROPRIETOR
M. No. 235557


M No 235557




M R HARSHA & COMPANY
CHARTERED ACCOUNTANTS

- (3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the enquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Indian Accounting Standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatement, subject to the disclaimer given in the beginning of this report.

For M R HARSHA & COMPANY
CHARTERED ACCOUNTANTS
FRN: 015561S

M.R.HARSHA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGD No. 015561S
SATHYA HARSHA. M.R.,
PROPRIETOR
M. No. 235557


M No. 235557
SATHYA HARSHA M R
Proprietor
Membership No: 235557

Place: Chennai
Date: 13/02/2023

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