

## ENCORE BUSINESS SYSTEM LIMITED

New No. 5, Old No. 2A, 35th Street,

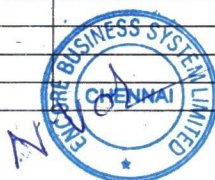
Nanganallur, Chennai - 600061.

CIN: L45100TN1990PLC019828

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2023

(RUPEES IN LAKHS)

| Particulars  | 3 months ended<br>31/12/2023<br>(Un Audited) | preceeding 3 months ended<br>30/09/2023 | Corresponding 3 months ended in the previous year<br>31/12/2022<br>(Un Audited) | Year to date figures for current period ended 31/12/2023<br>(Un Audited) | Previous year ended<br>31/03/2023<br>(Audited) |
|--|--|---|---|--|--|
| <b>1. Income from Operations</b>   |  |   |   |  |  |
| (a) Net Sales/Income from Operations (Net of excise duty)  | -  | -                                       | -   | -  | -  |
| (b) Other Operating Income   |  |   |   |  |  |
| Total income from Operations (net)   | -  | -                                       | -   | -  | -  |
| <b>2. Expenses</b>   |  |   |   |  |  |
| (a) Cost of Machines hired/ Consumables  | -  | -                                       | -   | -  | -  |
| (b) Cost of fuel and power   | -  | -                                       | -   | -  | -  |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -  | -                                       | -   | -  | -  |
| (d) Employee benefits expense  | -  | -                                       | -   | -  | -  |
| (e) Depreciation and amortisation expense  | -  | -                                       | -   | -  | 3.55   |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | -  | -                                       | -   | -  | -  |
| expenses relating to continuing operations to be shown   | -  | -                                       | -   | -  | -  |
| <b>Total Expenses</b>  | -  | -                                       | -   | -  | 3.55   |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                          | -  | -                                       | -   | -  | -3.55  |
| 4. Other Income  |  |   |   |  |  |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                             | -  | -                                       | -   | -  | -3.55  |
| 6. Finance Costs   |  |   |   |  |  |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)                       | -  | -                                       | -   | -  | (3.55)   |
| 8. Exceptional Items   |  |   |   |  |  |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8)   | -  | -                                       | -   | -  | (3.55)   |
| 10. Tax expense / Deferred Tax   | 0  | 0                                       | -   | -  | -  |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)  | -  | -                                       | -   | -  | (3.55)   |
| 12. Extraordinary items (net of tax ` expense ____ Lakhs)  |  |   |   |  |  |
| 13. Net Profit / (Loss) for the period (11 + 12)   | -  | -                                       | -   | -  | (3.55)   |
| 14. Share of Profit / (loss) of associates *   |  |   |   |  |  |
| 15. Minority Interest*   |  |   |   |  |  |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *         | -  | -                                       | -   | -  | (3.55)   |
| 17. Paid-up equity share capital   | 309.74                                       | 309.74                                  | 309.74  | 309.74   | 309.74   |
| (Face Value of the Share shall be indicated) In Rs.10  | 10.00  | 10.00                                   | 10.00   | 10.00  | 10.00  |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                | -163.48                                      | -163.48                                 | -153.42   | -163.48  | (163.48)                                       |
| 19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):                                   |  |   |   |  |  |
| (a) Basic  |  |   |   |  |  |
| (b) Diluted  |  |   |   |  |  |
| 19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):                                   |  |   |   |  |  |
| (a) Basic  | -  | -                                       | -   | -  | -0.11  |
| (b) Diluted  |  |   |   |  |  |
| See accompanying note to the Financial   |  |   |   |  |  |



Name ENCORE BUSINESS SYSTEM LIMITED  
 ISIN NO INE572B01018  
 SYMBOL EBSL

| Sl. No. | Particulars                                    | Period ended<br>31.12.2023 |
|---------|--|----------------------------|
| B       | Investor Complaints                            | Nil                        |
| 1       | Pending at the beginning of the quarter        | Nil                        |
| 2       | Received during the quarter                    | Nil                        |
| 3       | Resolved during the quarter                    | Nil                        |
| 4       | Remaining unresolved at the end of the quarter | Nil                        |

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

| Sl. No. | Particulars                   | 31.12.2023    | As at 31.03.2023 |
|---------|-------------------------------|---------------|------------------|
|         |                               | Un Audited    | Audited          |
| A       | EQUITY AND LIABILITIES        |               |                  |
| 1       | Shareholders' funds           |               |                  |
| a       | Share Capital                 | 3,09,74,210   | 3,09,74,210      |
| b       | Reserves and Surplus          | (1,63,48,337) | (1,63,48,337)    |
| 2       | Non-current liabilities       |               |                  |
| a       | Long-term borrowings          | -             | -                |
| b       | Deferred tax liabilities Net  | 75,909        | 75,909           |
| c       | Long-term provisions          | -             | -                |
| 3       | Current Liabilities           |               |                  |
| a       | Trade payables                | -             | -                |
| b       | Other current liabilities     | 49,12,200     | 49,12,200        |
| c       | Short-term provisions         | -             | -                |
|         | TOTAL EQUITY AND LIABILITIES  | 1,96,13,982   | 1,96,13,982      |
| B       | ASSETS                        |               |                  |
| 1       | Non-current assets            |               |                  |
| a       | Tangible assets Net           | 47,432        | 47,432           |
| b       | Intangible assets Net         | 5,23,625      | 5,23,625         |
| c       | Intangible assets WIP         | -             | -                |
| 2       | Non-current investments       | 45,00,000     | 45,00,000        |
| 3       | Deferred tax assets (net)     | 1,07,323      | 1,07,323         |
| 4       | Long-term loans and advances  | -             | -                |
| 5       | Current assets                |               |                  |
| a       | Trade receivables             | -             | -                |
| b       | Cash and bank balances        | -             | -                |
| c       | Short-term loans and advances | 9,67,787      | 9,67,787         |
| d       | Other current assets          | 1,34,67,815   | 1,34,67,815      |
|         | TOTAL ASSETS                  | 1,96,13,982   | 1,96,13,982      |

The above financial Results were reviewed and recommended by the Audit Committee

NOTE: 1 and thereafter approved by the board of Directors at the meeting held on 12.02.2024  
 The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third 2 quarter.

Date: 12.02.2024  
 Place: Chennai

By Order of the Board

*N. Vasudevan*  
 N. VASUDEVAN  
 Managing Director



ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

(All amounts are in Indian Rpees,except share data or as stated)

Depreciation chart for the year 2023-24

WDV Method

| Name of the Assets               | Gross Block                            |           |           |                                       | Accumulated Depreciation               |                            |                 |                                       | Net Block          |                     |
|----------------------------------|--|-----------|-----------|---------------------------------------|--|----------------------------|-----------------|---------------------------------------|--------------------|---------------------|
|                                  | Opening Balance<br>As At<br>01.04.2023 | Additions | Deletions | Closing<br>Balance As At<br>31.3.2023 | Opening<br>Balance As At<br>01.04.2023 | Depreciation<br>For the yr | Written<br>Back | Closing<br>Balance As<br>At 31.3.2024 | As At<br>31.3.2024 | As At<br>31.03.2023 |
| <b>Note-8 Tangible Assets</b>    |  |           |           |                                       |  |                            |                 |                                       |                    |                     |
| Furniture and Fittings           | 3310323                                | 0         | 0         | 3310323                               | 3262891                                | 12280                      |                 | 3275171                               | 35152              | 47432               |
| Furniture and Fittings           | 354782                                 | 0         | 0         | 354782                                | 354782                                 |                            | 0               | 354782                                | 0                  | 0                   |
| Office Equipment                 | 215311                                 | 0         | 0         | 215311                                | 215311                                 |                            | 0               | 215311                                | 0                  | 0                   |
| <b>Sub total</b>                 | <b>3880416</b>                         |           |           | <b>3880416</b>                        | <b>3832984</b>                         | <b>12280</b>               | <b>0</b>        | <b>3845264</b>                        | <b>35152</b>       | <b>47432</b>        |
|                                  |  |           |           |                                       |  |                            |                 |                                       |                    |                     |
|                                  |  |           |           |                                       |  |                            |                 |                                       |                    |                     |
| <b>Note-9 InTangible Assets</b>  |  |           |           |                                       |  |                            |                 |                                       |                    |                     |
| Software                         | 9486192                                | 0         | 0         | 9486192                               | 8962567                                | 205785                     | 0               | 9168352                               | 317840             | 523625              |
| <b>Sub total</b>                 | <b>9486192</b>                         | <b>0</b>  | <b>0</b>  | <b>9486192</b>                        | <b>8962567</b>                         | <b>205785</b>              |                 | <b>9168352</b>                        | <b>317840</b>      | <b>523625</b>       |
| <b>Grand TOTAL</b>               | <b>13366608</b>                        |           | <b>0</b>  | <b>13366608</b>                       | <b>12795551</b>                        | <b>218065</b>              |                 | <b>13013616</b>                       | <b>352992.00</b>   | <b>571057.00</b>    |
| <b>Note-10 InTangible Assets</b> |  |           |           |                                       |  |                            |                 |                                       |                    |                     |



**Encore Business System Limited**  
**Inocme Tax Depreciation for the Financial Year 2023-24**

| <b>Particulars</b>   | <b>Block</b> | <b>WDV as at<br/>01.04.2023</b> | <b>Additio<br/>n More<br/>Than 6<br/>months</b> | <b>Additio<br/>n Less<br/>Than 6<br/>months</b> | <b>Depreciation</b> | <b>WDV as at<br/>31.03.2024</b> |
|----------------------|--------------|---------------------------------|---|---|---------------------|---------------------------------|
| Furniture & fittings | 10%          | 7,29,186                        | -   | -   | 72,919              | 6,56,267                        |
| Equipment            | 15%          | 17,896                          | -   | -   | 2,684               | 15,212                          |
| Computer             | 40%          | -                               | -   | -   | -                   | -                               |
| Software             | 40%          | 3,04,900                        | -   | -   | 1,21,960            | 1,82,940                        |
| <b>Total</b>         |              | <b>10,51,982</b>                | -   | -   | <b>1,97,563</b>     | <b>8,54,419</b>                 |



**Statement of Cash Flows**

(Rs in Lakhs)

|  | <b>31.12.2023</b><br>(Un Audited) | <b>31.03.2023</b><br>(Audited) |
|--|-----------------------------------|--------------------------------|
| <b>Cash flows from operating activities</b>                |                                   |                                |
| Profit / (Loss) before taxation                            | (2.18)                            | (3.55)                         |
| <b>Adjustments for:</b>                                    |                                   |                                |
| Depreciation   | 2.18                              | 3.55                           |
| Amortization   | -                                 | -                              |
| Investment income  | -                                 | -                              |
| Interest expense   | -                                 | -                              |
| Profit / (Loss) on the sale of property, plant & equipment | -                                 | -                              |
| Profit / (Loss) on the sale of intangible assets           | -                                 | -                              |
| Movement in reserves                                       | -                                 | -                              |
| <b>Working capital changes:</b>                            |                                   |                                |
| (Increase) / Decrease in trade and other receivables       | -                                 | -                              |
| (Increase) / (Decrease) in inventories                     | -                                 | -                              |
| Increase / (Decrease) in trade and other payables          | -                                 | (21.60)                        |
| Cash generated from operations                             | -                                 | (21.60)                        |
| Interest paid  | -                                 | -                              |
| Income taxes paid  | -                                 | -                              |
| Dividends paid   | -                                 | -                              |
| <b>Net cash from operating activities</b>                  | -                                 | (21.60)                        |
| <b>Cash flows from investing activities</b>                |                                   |                                |
| Business acquisitions, net of cash acquired                | -                                 | -                              |
| Purchase of property, plant and equipment                  | -                                 | -                              |
| Purchase of intangible assets                              | -                                 | -                              |
| Proceeds from sale of equipment / property                 | -                                 | -                              |
| Proceeds from sale of intangibles                          | -                                 | -                              |
| Acquisition of investments                                 | -                                 | -                              |
| Investment income  | -                                 | -                              |
| <b>Net cash used in investing activities</b>               | -                                 | -                              |
| <b>Cash flows from financing activities</b>                |                                   |                                |
| Proceeds from issue of share capital                       | -                                 | -                              |
| Proceeds from long-term borrowings                         | -                                 | -                              |
| Payment of long-term borrowings                            | -                                 | -                              |
| <b>Net cash used in financing activities</b>               | -                                 | -                              |
| <b>Net increase in cash and cash equivalents</b>           | -                                 | (21.60)                        |
| <b>Cash and cash equivalents at beginning of period</b>    | -                                 | 21.60                          |
| <b>Cash and cash equivalents at end of period</b>          | -                                 | -                              |
| Cash Balance Control Total                                 | -                                 | -                              |

