

ENCORE BUSINESS SYSTEM LIMITED  
New No. 5, Old No. 2A, 35th Street,  
Nanganallur, Chennai - 600061.  
CIN: L45100TN1990PLC019828

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(RUPEES IN LAKHS)

Particulars	3 months ended 30/09/2023 (Un Audited)	preceeding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022 (Un Audited)	Year to date figures for current period ended 30/09/2023 (Un Audited)	Previous year ended 31/03/2023 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	-	-	-	-	-
<b>2. Expenses</b>					
(a) Cost of Machines hired/ Consumables	-	-	-	-	-
(b) Cost of fuel and power	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	3.55
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
relating to continuing operations to be shown separately)	-	-	-	-	-
<b>Total Expenses</b>	-	-	-	-	3.55
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	-	-	-	-3.55
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	-	-	-	-3.55
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	-	-	-	(3.55)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	-	-	(3.55)
10. Tax expense / Deferred Tax	0	0	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	-	-	-	(3.55)
12. Extraordinary items (net of tax ` expense ____ Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	-	-	-	-	(3.55)
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-	(3.55)
17. Paid-up equity share capital (Face Value of the Share shall be indicated) In Rs.10	309.74 10.00	309.74 10.00	309.74 10.00	309.74 10.00	309.74 10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-163.48	-163.48	-153.42	-163.48	(163.48)
19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	-	-	-	-	-0.11
(b) Diluted					
See accompanying note to the Financial					



Name ENCORE BUSINESS SYSTEM LIMITED  
ISIN NO INE572B01018  
SYMBOL EBSL

Sl. No.	Particulars	Period ended 30.09.2023
B	Investor Complaints	Nil
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Note:

1 Statement of Assets and Liabilities

Disclosure as required under clause 41 of the listing agreement as under:

Sl. No.	Particulars	30.09.2023	As at 31.03.2023
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	3,09,74,210	3,09,74,210
b	Reserves and Surplus	(1,63,48,337)	(1,63,48,337)
2	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities Net	75,909	75,909
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	-	-
b	Other current liabilities	49,12,200	49,12,200
c	Short-term provisions	-	-
	TOTAL EQUITY AND LIABILITIES	1,96,13,982	1,96,13,982
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	47,432	47,432
b	Intangible assets Net	5,23,625	5,23,625
c	Intangible assets WIP	-	-
2	Non-current investments	45,00,000	45,00,000
3	Deferred tax assets (net)	1,07,323	1,07,323
4	Long-term loans and advances	-	-
5	Current assets		
a	Trade receivables	-	-
b	Cash and bank balances	-	-
c	Short-term loans and advances	9,67,787	9,67,787
d	Other current assets	1,34,67,815	1,34,67,815
	TOTAL ASSETS	1,96,13,982	1,96,13,982

The above financial Results were reviewed and recommended by the Audit Committee

NOTE:1 and thereafter approved by the board of Directors at the meeting held on 14.11.2023  
The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third 2 quarter.

By Order of the Board.

*N. Vasudevan*

N. VASUDEVAN  
Managing Director



Date: 14.11.2023  
Place: Chennai

ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

(All amounts are in Indian Rpees,except share data or as stated)

Depreciation chart for the year 2023-24

WDV Method

Name of the Assets	Gross Block				Accumulated Depreciation				Net Block	
	Opening Balance As At 01.04.2023	Additions	Deletions	Closing Balance As At 31.3.2023	Opening Balance As At 01.04.2023	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2024	As At 31.3.2024	As At 31.03.2023
Note-8 Tangible Assets										
Furniture and Fittings	3310323	0	0	3310323	3262891	12280		3275171	35152	47432
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
<b>Sub total</b>	<b>3880416</b>			<b>3880416</b>	<b>3832984</b>	<b>12280</b>	<b>0</b>	<b>3845264</b>	<b>35152</b>	<b>47432</b>
Note-9 InTangible Assets										
Software	9486192	0	0	9486192	8962567	205785	0	9168352	317840	523625
<b>Sub total</b>	<b>9486192</b>	<b>0</b>	<b>0</b>	<b>9486192</b>	<b>8962567</b>	<b>205785</b>		<b>9168352</b>	<b>317840</b>	<b>523625</b>
<b>Grand TOTAL</b>	<b>13366608</b>		<b>0</b>	<b>13366608</b>	<b>12795551</b>	<b>218065</b>		<b>13013616</b>	<b>352992.00</b>	<b>571057.00</b>
Note-10 InTangible Assets										



**Encore Business System Limited**  
**Inocme Tax Depreciation for the Financial Year 2023-24**

<b>Particulars</b>	<b>Block</b>	<b>WDV as at 01.04.2023</b>	<b>Additio n More Than 6 months</b>	<b>Additio n Less Than 6 months</b>	<b>Depreciation</b>	<b>WDV as at 31.03.2024</b>
Furniture & fittings	10%	7,29,186	-	-	72,919	6,56,267
Equipment	15%	17,896	-	-	2,684	15,212
Computer	40%	-	-	-	-	-
Software	40%	3,04,900	-	-	1,21,960	1,82,940
<b>Total</b>		<b>10,51,982</b>	-	-	<b>1,97,563</b>	<b>8,54,419</b>



**Statement of Cash Flows**

	(Rs in Lakhs)	
	30.09.2023 (Un Audited)	31.03.2023 (Audited)
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	(2.18)	(3.55)
<b>Adjustments for:</b>		
Depreciation	2.18	3.55
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / (Decrease) in inventories	-	-
Increase / (Decrease) in trade and other payables	-	(21.60)
Cash generated from operations	-	(21.60)
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	-	(21.60)
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	-	-
<b>Net increase in cash and cash equivalents</b>	-	(21.60)
<b>Cash and cash equivalents at beginning of period</b>	-	21.60
<b>Cash and cash equivalents at end of period</b>	-	-
Cash Balance Control Total	-	-

