

ENCORE BUSINESS SYSTEM LIMITED
New No. 5, Old No. 2A, 35th Street,
Nanganallur, Chennai - 600061.
CIN: L45100TN1990PLC019828

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2023

(RUPEES IN LAKHS)

Particulars	3 months ended 31/03/2023 (Un Audited)	preceeding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022 (Un Audited)	Year to date figures for current period ended 31/03/2023 (Audited)	Previous year ended 31/03/2022 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	210.09	-	245.89
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	-	-	210.09	-	245.89
2. Expenses					
(a) Cost of Machines hired/ Consumables	-	-	155.32	-	171.08
(b) Cost of fuel and power	-	-	7.77	-	9.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	4.12	-	8.24
(d) Employee benefits expense	-	-	18.23	-	26.46
(e) Depreciation and amortisation expense	-	-	4.36	3.55	5.81
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	2.18	-	4.36
expenses relating to continuing operations to be shown	-	-	185.44	-	219.14
Total Expenses	-	-	191.98	3.55	224.95
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	-	18.11	-3.55	20.94
4. Other Income					
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	-	18.11	-3.55	20.94
6. Finance Costs					
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	-	18.11	-3.55	20.94
8. Exceptional Items					
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	18.11	-3.55	20.94
10. Tax expense / Deferred Tax	0	0	-	-	(4.15)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	-	18.11	-3.55	16.79
12. Extraordinary Items (net of tax ` expense ___ Lakhs)					
13. Net Profit / (Loss) for the period (11 + 12)	-	-	18.11	-3.55	16.79
14. Share of Profit / (loss) of associates *					
15. Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	18.11	-3.55	16.79
17. Paid-up equity share capital	309.74	309.74	309.74	309.74	309.74
(Face Value of the Share shall be indicated) In Rs.10	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-159.93	-159.93	-153.42	-163.48	(159.93)
19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	-	-	0.58	-0.11	0.54
(b) Diluted					
See accompanying note to the Financial					

N. Vals



Name	ENCORE BUSINESS SYSTEM LIMITED		
ISIN NO	INE572B01018		
SYMBOL	EBSL		
Sl. No.	Particulars	Period ended 31.03.2023	
B	Investor Complaints	Nil	
1	Pending at the beginning of the quarter	Nil	
2	Received during the quarter	Nil	
3	Resolved during the quarter	Nil	
4	Remaining unresolved at the end of the quarter	Nil	
Note:			
1 Statement of Assets and Liabilities			
Disclosure as required under clause 41 of the listing agreement as under:			
Sl. No.	Particulars	31.03.2023 Audited	As at 31.03.2022 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	3,09,74,210	3,09,74,210
b	Reserves and Surplus	(1,63,48,337)	(1,59,93,337)
2	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities Net	75,909	75,909
c	Long-term provisions	-	-
3	Current Liabilities		
a	Trade payables	-	20,22,525
b	Other current liabilities	49,12,200	49,12,200
c	Short-term provisions	-	25,500
	TOTAL EQUITY AND LIABILITIES	1,96,13,982	2,20,17,007
B	ASSETS		
1	Non-current assets		
a	Tangible assets Net	47,432	64,002
b	Intangible assets Net	5,23,625	8,62,644
c	Intangible assets WIP	-	-
2	Non-current investments	45,00,000	45,00,000
3	Deferred tax assets (net)	1,07,323	1,07,323
4	Long-term loans and advances	-	-
5	Current assets		
a	Trade receivables	-	97,75,523
b	Cash and bank balances	-	21,60,223
c	Short-term loans and advances	9,67,787	5,00,000
d	Other current assets	1,34,67,815	40,47,292
	TOTAL ASSETS	1,96,13,982	2,20,17,007
The above financial Results were reviewed and recommended by the Audit Committee			
NOTE: 1 and thereafter approved by the board of Directors at the meeting held on 12.05.2023			
The figures of last quarter are the balancing figures between Un audited figures in respect of the full financial year and the published year to date figures upto the third			
2 quarter.			
Date:	12.05.2023	For Encore Business System Limited By Order of the Board <i>N. Vasudevan</i> N. VASUDEVAN Managing Director	
Place:	Chennai	Managing Director	

ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

(All amounts are in Indian Rpees, except share data or as stated)

Depreciation chart for the year 2022-23

WDV Method

Name of the Assets	Gross Block			Accumulated Depreciation				Net Block		
	Opening Balance As At 01.04.2022	Additions	Deletions	Closing Balance As At 31.3.2023	Opening Balance As At 01.04.2022	Depreciation For the yr	Written Back	Closing Balance As At 31.3.2023	As At 31.3.2023	As At 31.03.2022
Note-8 Tangible Assets										
Furniture and Fittings	3310323	0	0	3310323	3246321	16570		3262891	47432	64002
Furniture and Fittings	354782	0	0	354782	354782		0	354782	0	0
Office Equipment	215311	0	0	215311	215311		0	215311	0	0
Sub total	3880416			3880416	3816414	16570	0	3832984	47432	64002
Note-9 InTangible Assets										
Software	9486192	0	0	9486192	8623548	339019	0	8962567	523625	862644
Sub total	9486192	0	0	9486192	8623548	339019		8962567	523625	862644
Grand TOTAL	13366608		0	13366608	12439962	355589		12795551	571057.00	926646.00
Note-10 InTangible Assets										

N. Vasudha



Encore Business System Limited
Inocme Tax Depreciation for the Financial Year 2022-23

Particulars	Block	WDV as at 01.04.2022	Additio n More Than 6 months	Additio n Less Than 6 months	Depreciation	WDV as at 31.03.2023
Furniture & fittings	10%	8,10,207	-	-	81,021	7,29,186
Equipment	15%	21,054	-	-	3,158	17,896
Computer	40%	-	-	-	-	-
Software	40%	5,08,166	-	-	2,03,266	3,04,900
Total		13,39,427	-	-	2,87,445	10,51,982

V. Valsarwan



ENCORE BUSINESS SYSTEM LIMITED

Notes to FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

(All amounts are in Indian Rupees, except share data or as stated)

Statement of Cash Flows

(Rs in Lakhs)

	31.03.2023 (audited)	31.03.2022 (audited)
Cash flows from operating activities		
Profit / (Loss) before taxation	(3.55)	20.94
Adjustments for:		
Depreciation	3.55	5.81
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	(50.91)
(Increase) / (Decrease) in inventories	-	4.12
Increase / (Decrease) in trade and other payables	(21.60)	34.79
Cash generated from operations	(21.60)	14.75
Interest paid	-	-
Income taxes paid	-	(4.36)
Dividends paid	-	-
Net cash from operating activities	(21.60)	10.39
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment / property	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	11.15
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	11.15
Net increase in cash and cash equivalents	(21.60)	21.54
Cash and cash equivalents at beginning of period	21.60	0.06
Cash and cash equivalents at end of period	-	21.60
Cash Balance Control Total	-	-

N. Va. Sivalingam



Form A

(For audit report with unmodified opinion)

(Pursuant To Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1	Name of the company	ENCORE BUSINESS SYSTEM LIMITED
2	Quarterly / Annual financial statements for the quarter ended	31 st March2023 {Standalone}
3	Type of Audit Observation	Un Modified
4	Frequency of observation	N.A

For ENCORE BUSINESS SYSTEM LIMITED

**for MR HARSHA & COMPANY
CHARTERED ACCOUNTANTS**

MEDA Digitally signed by
RAJENDRAN MEDA RAJENDRAN
HARSHA HARSHA SATHYA
SATHYA Date: 2023.05.12
 16:40:42 +05'30'

SATHYA HARSHA .M.R
Membership No: 235557
FRN: 015561S

Date:12/05/2023

Place: Chennai

UDIN: 23235557BGUJUD9296