



M R HARSHA & COMPANY
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT ON STANDALONE FINANCIALS RESULTS OF ENCORE
BUSINESS SYSTEM LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(Listing Obligations and Disclosure Requirements) REGULATIONS, 2015**

To

The Board of Directors of
ENCORE BUSINESS SYSTEMS LIMITED,
Chennai.

(1) We have audited the accompanying statement of Standalone Financial Results of ENCORE BUSINESS SYSTEM LIMITED ("the Company") for the year ended March 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related financial statements which are the responsibility of the company's management and are approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

(2) We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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(3) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and

(ii) Give a true and fair view in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2023.

(4) This statement includes the results for the Fourth Quarter ended 31st March 2023 being the balancing figure between the audited figures for the full financial year (2022-23) and the published year to date figures up to the first quarter of the current financial year which were subject to limited review by us.

For M R HARSHA & COMPANY.
CHARTERED ACCOUNTANTS
FRN: 015561S

CA. SATHYA HARSHA M R
Proprietor
MembershipNo.235557

Date:12/05/2023
Place: Chennai

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